

CITY OF FAYETTEVILLE, LOUISIANA

Notes to Financial Statements (Continued)

Beverage utility:		
System		4,871,854
Equipment		14,737
Construction in progress		<u>28,803</u>
		4,915,394
Less: Accumulated depreciation		<u>1,034,173</u>
Net proprietary fund type property, plant and equipment		<u>\$ 3,881,221</u>

Construction in progress in the Utility Fund of \$28,803 at June 30, 1997 consists of the following:

	Project Authorization	Expected to <u>Cost/500,000</u>	Completed	Required Future Financing
Water Tower Painting and Repair	\$176,000	\$ 24,815	\$71,465	\$ -

(8) Capital Leases

In April 1997, the City entered into an agreement for the lease of equipment. The lease is paid in monthly installments. Final payment is due in March 1998. The book value of the equipment under capital lease at June 30, 1997 is capitalized in the General Fixed Assets Account Group in \$34,200.

The following is a schedule of future minimum lease payments under the capital lease:

	Equipment
1998	\$5,626
Less: Amount representing interest	<u>1,137</u>
Present value of minimum lease payments	<u>\$4,489</u>

(9) Changes in Long-Term Debt

The following is a summary of bonds and certification of indebtedness transactions of the City of Fayetteville for the year ended June 30, 1997:

## CITY OF FAYETTEVILLE, LOUISIANA

## Notes to Financial Statements (Continued)

	General Obligations	Revenues	Total
Bonds and certificates, payable July 1, 1994	\$2,139,843	\$1,000,000	\$3,139,843
Bonds and certificates retired	(22,189)	(55,000)	(77,189)
Bonds and certificates, payable June 30, 1993	\$2,998,134	\$1,035,000	\$4,033,134

Bonds and certificates payable at June 30, 1993 are comprised of the following individual issues:

## General obligation bonds and certificates:

\$285,000 1980 Waterworks (Series #) serial bonds due in annual installments of \$25,000 through March 1, 2000; interest at 8 percent; secured by levy and collection of ad valorem taxes.	\$	75,000
\$185,000 1980 Bridgeage (Series 1) serial bonds due in annual installments of \$25,000 through March 1, 2000; interest at 8 percent; secured by levy and collection of ad valorem taxes.		105,000
\$1,345,000 Public Improvement Bonds Refunding Bonds, Series 1988, due in annual installments of \$50,000 to \$130,000 through December 1, 2005; interest at 7.00 to 8.48 percent; secured by levy and collection of 1.50 percent sales tax revenues.		915,000
\$900,000 1990 General Obligation Bonds, due in annual installments of \$20,000 to \$180,000 through March 1, 2010; interest at 6.00 to 7.75 percent; secured by levy and collection of ad valorem taxes.		795,000
\$231,845 1990 Paving certificates due in annual installments of \$22,189 through December 1, 2000; interest at 7.50 to 8.00 percent; payable from paving assessment revenues.		221,845

## CITY OF PATERSON, LOUISIANA

## Notes to Financial Statements (Continued)

Total general obligation bonds and certificates payable \$1,998,154

## Revenue bonds:

\$1,195,000 Utilities Revenue Bonds,  
Series 1990, due in annual  
installments of \$50,000 to \$120,000  
through May 1, 2018; interest at 4.50  
to 7.25 percent.

\$1,805,000

Less: Unamortized bond discount

35,000

Net liability revenue bonds payable

\$ 899,500

The annual requirements to amortize all debt outstanding as of June 30, 1997, including interest payments of \$1,901,000 are as follows:

Year ending June 30	General Obligations	Revenue	Total
1998	\$ 120,154	\$ 123,034	\$ 453,154
1999	174,671	176,588	458,351
2000	224,932	226,718	445,167
2001	261,953	271,858	486,803
2002	261,958	272,658	545,968
2003-2007	1,488,435	456,808	1,774,635
2008-2010	<u>116,750</u>	<u>181,852</u>	<u>678,709</u>
	<u>\$2,915,890</u>	<u>\$1,621,962</u>	<u>\$4,194,758</u>

## Property assessment bonds:

The City of Paterson has a contingent liability against its full faith and credit on property assessment certificates recorded in the general long-term debt group. The general credit of the government is obligated only to the extent that liens foreclosed against properties involved in the property assessment program are insufficient to retire outstanding certificates.

Assets remaining in these funds after the retirement of the outstanding obligations may be used only for the repair and maintenance of the streets improved from the proceeds of the original certificate issues.

## Utility revenue bonds:

CITY OF PATTERSON, LOUISIANA

Notes to Financial Statements (Continued)

The various bond indentures contain significant limitations and restrictions as to the annual debt service requirements, maintenance of and flow of money through various restricted accounts, minimum amounts to be maintained in various sinking funds, and minimum revenue bond coverage (see Note 12). The City is in compliance with all such significant limitations and restrictions.

Sales tax sewer public improvement bonds:

The resolution concerning the dedication of the proceeds of the 1/4 of 1% coverage and valid waste sales tax specifies restrictions as to how the funds may be expended (see Note 12). The City is in compliance with all such significant limitations.

(19) Flow of Funds: Restrictions on Use - Utilization Revenues

Under the terms of the bond indentures on outstanding Utilization Revenue Bonds dated May 1, 1999, all income and revenues (hereinafter referred to as revenues) of every nature, earned or derived from operations of the Utilization System are pledged and dedicated to the retirement of said bonds and are to be set aside into the following special funds:

Each month, there will be set aside into a fund called the Revenue Bond Sinking Fund an amount constituting 1/25 of the next maturing installment of principal and 3/8 of the next maturing installment of interest on the outstanding bonds. Such transfers shall be fully sufficient to assure the prompt payment of principal and interest installments as they become due and may be used only for such payments.

There shall also be set aside into a Revenue Bond Reserve Fund an initial deposit of \$125,000, plus accumulating in the reserve amount an amount equal to the lesser of the highest unmet principal and interest requirements in any succeeding fiscal year or 10 percent of bond proceeds. Such amounts may be used only for the payment of maturing bonds and interest on the aforesaid bonds for which sufficient funds are not on deposit in the Revenue Bond Sinking Fund and as to which there would otherwise be default.

Funds will also be set aside into a Capital Addition and Contingency Fund monthly in the amount of five percent (5%) of the gross revenues of the System for the preceding month, provided that such sum is available after provision is made for all reasonable expenses of administration, operation and maintenance of the System as well as payments from the above required funds. In addition to caring for alterations, additions, improvements, renewals and replacements necessary to properly operate the System, money is

CITY OF FARRISBORO, LOUISIANA

Notes to Financial Statements (Continued)

This fund shall also be used to pay the principal of and the interest on those bonds for the payment of which there is not sufficient money in the Revenue Bond Sinking Fund or the Revenue Bond Reserve Fund. This money, however, shall never be used for the making of improvements and extensions to the System or for payment of principal and interest on bonds if such use of said money will leave in the Capital Addition and Contingencies Fund for the making of emergency repairs or replacements less than the sum of \$10,000.

(14) Revelation of Programs and Flow of Funds - Sales and Use Taxes

The City of Ferrisboro collects sales taxes under three sales tax levies as follows:

- A. Proceeds of a 1/2 percent wide sales and use tax levied in 1986 (1987 collections \$815,823; 1988 \$363,093). Tax is collected by the St. Mary Parish Sales and Use Tax Department and is remitted to each participating municipality on a monthly basis. The City of Ferrisboro's allocation is 4.38184 of the first \$1,500,000 of net taxes collected. 50% of any collection in excess of \$1,500,000 is divided proportionately among the participating municipalities according to their respective populations as reflected by the most recent Federal census or most recent special census. Proceeds of this tax shall be used for the following purposes: construction, signaling, improvement, maintenance and repairs of streets, capital improvements, public works and buildings (including the acquisition of sites and necessary fixtures, equipment, furnishings and apparatuses, and the payment of obligations and refunding obligations which have been or may be issued for the purpose of acquiring and improving public works and buildings); for payment or supplementing salaries of all municipal employees; for the operation of recreational facilities; for the acquisition, maintenance, repairs and payment of operating expenses of equipment, vehicles, and other machinery owned by the municipality; and for any other public purpose authorized by state law.
- B. Proceeds of a 3/4 of 1% sales and use tax levied in 1934 (1991 collections \$464,927; 1990 \$489,277). Tax is collected by the St. Mary Parish Sales and Use Tax Department and is allocated and distributed monthly as shown. Proceeds are to be used for the construction, acquisition, extension, improvement, operation and maintenance of solid waste collection and disposal facilities, sewers and sewage disposal works, and other facilities for pollution control and abatement; and to pay debt service requirements on bonds issued for any of the above-mentioned purposes. This tax is to be collected until all bonds payable shall have been paid in full in principal and interest on 1/1/99, whichever is later.

CITY OF PATTERSON, LOUISIANA

Notes to Financial Statements (Continued)

- C. Proceeds of a 3/32 of 1% sales and use tax levied in 1987 (1987 collection \$240,908; 1994 \$146,421) Tax is collected by the St. Mary Parish Sales and Use Tax Department and is allocated and distributed monthly as above. Proceeds are dedicated to the following purposes: equipping and maintaining the police department, including the acquisition and maintenance of equipment and supplies; paying or supplementing the salaries of municipal employees; and purchasing, constructing, acquiring, renovating and/or improving all or any portion of public works or capital improvements, including but not limited to the construction, improvement and maintenance of drainage, water, and flood control structures and improvements and the acquisition, construction, improvement, maintenance and repair of streets, roads, and bridges.

4.2) Pension Plan

Eligible employees of the City participate in one of two multiple-employer public employee retirement systems (PEREC), which are controlled and administered by a separate board of trustees. These retirement systems provide retirement, disability and death benefits to plan members and their beneficiaries. Pertinent information relative to each plan follows:

A. Municipal Employees' Retirement System

Plan members are required to contribute 3.8 percent of their annual covered salary to the system while the City is required to contribute the statutory rate of 3.25 percent of the total annual covered salary. The City's contributions to the system for the years ended June 30, 1991, 1994 and 1995 were \$13,792, \$16,819 and \$13,716, respectively, equal to the required contribution for each year.

A publicly available financial report that includes financial statements and required supplemental financial information may be obtained by writing to the Municipal Employees' Retirement System, 7832 Office Park Bldg., Baton Rouge, Louisiana 70806.

B. Municipal and State Police Retirement System of Louisiana

Plan members are required to contribute 7.5 percent of their annual covered salary to the system while the City is required to contribute the statutory rate of 8.0 percent of the total annual covered salary. The City's contributions to the system for the years ended June 30, 1991, 1994 and 1995 were \$6,863, \$6,735 and \$7,680, respectively, equal to the required contribution for each year.

CITY OF FATHERS, LOUISIANA

Notes to Financial Statements (Continued)

A publicly available financial report that includes financial statements and required supplemental financial information may be obtained by writing to the Municipal Police Employees' Retirement System, P. O. Box 94095 - Capital Station, Baton Rouge, Louisiana 70804-9095.

(13) Social Security System

All employees of the City of Fathers participate in the Social Security System. The City and its employees contribute a percentage of each employee's salary to the System (7.65% contributed by the City and 7.65% by the employee). The City's contribution during the year ended June 30, 1991 amounted to \$19,013.

(14) Pending Litigation

The City is not presently involved in any lawsuits which could materially affect the financial condition of the City.

(15) Supplemental Information for the Enterprise Fund

The City of Fathers maintains one enterprise fund with three departments which provide gas, water and sewerage services. Supplemental information for the year ended June 30, 1991 was as follows:

	Gas Department	Water Department	Sewerage Department	Total Enterprise Fund
Operating revenues	\$898,850	\$483,337	\$299,944	\$1,682,131
Operating expenses	808,032	368,815	385,229	1,562,076
Operating income (loss)	\$ 90,818	\$ 114,522	\$ 114,715	\$ 320,055

(16) Distributed Capital

Assets contributed to the enterprise fund for acquisition or construction of fixed assets is recognized as contributed capital. Contributed capital generated through grants is initially recorded in capital acquisitions in accordance with the depreciation recognized on that portion of the assets acquired or constructed from such grants. This depreciation is added to the appropriate contributed capital account and is reflected as an adjustment to net income on the Comparative Statement of Revenues, Expenses, and Changes in Retained Earnings.

## CITY OF PATTERSON, LOUISIANA

## NOTES TO FINANCIAL STATEMENTS (CONTINUED)

The sources of contributed capital used to acquire and construct facilities of the Enterprise Fund are as follows:

	Municipalities	Federal Grants	State Grants	Contributors	Total
Total contributed capital	\$5,440,367	\$848,125	\$1,314,320	\$87,260	\$7,489,892
Less: Accumulated amortization	—	431,922	284,823	—	716,745
Net contributed capital	\$5,440,367	\$416,203	\$1,029,497	\$87,260	\$6,773,367

## C17) Compensation of City Officials

A detail of compensation paid to the Mayor and City Council for the year ended June 30, 1997 follows:

Mayor:		
James L. Bernauer		\$70,700
Council:		
Michael Accardo		3,439
David Bourdier		3,439
Lawrence Greger, Jr.		3,439
Larry Johnson		3,439
Larry Hudson		3,439
		\$87,260

## C18) Subsequent Events

On August 26, 1997, the City issued \$610,000 of public improvement bonds in advance refund a portion of the Public Improvement Sewer Refunding Bonds Series 1988. The interest rates on the new refunding bonds are 5.0 percent with final maturity on December 1, 2005. The refunding bonds were issued at par. After paying bond issuance costs of \$23,855, the net proceeds plus \$144,200 of 1988 sewer refunding bond reserve and sinking funds were used to purchase U. S. government securities which were deposited with an irrevocable issuer with an escrow agent to provide debt service payments on the refunded bonds mature and become due or are released. As a result of the advance refunding, the City decreased its total debt service requirements by \$43,244, which resulted in an economic gain (difference between the present value of the debt service payments on the old and new debt) of \$43,244.

SUPPLEMENTAL INFORMATION

SCHEDULE OF INDIVIDUAL FUNDS  
AND ACCOUNT GROUPS

GENERAL FUND

To account for resources traditionally associated with governments which are not required to be accounted for in another fund.

CITY OF PATTERSON, LOUISIANA  
General Fund

Comparative Balance Sheet  
June 30, 1997 and 1996

	<u>1997</u>	<u>1996</u>
<b>ASSETS</b>		
Cash	\$ 241,534	\$ 27,835
Interest-bearing deposits	1,388,250	881,346
Receivables:		
Accounts	-	1,248
Sales tax receivable	68,264	37,334
Utility franchise taxes receivable	25,489	24,830
Accrued interest receivable	3,323	3,271
Due from other funds	59,865	62,389
Due from other governmental units	<u>62,893</u>	<u>68,371</u>
<b>Total assets</b>	<b>\$1,828,612</b>	<b>\$1,097,964</b>
<b>LIABILITIES AND FUND BALANCE</b>		
Liabilities:		
Accounts payable	\$ 68,613	\$ 69,851
Accrued liabilities	-	214
Due to other funds	178,683	57,808
Advances from other funds	<u>325,000</u>	<u>325,000</u>
<b>Total liabilities</b>	<b>572,296</b>	<b>752,873</b>
Fund balance - unreserved, undesignated	<u>1,256,312</u>	<u>345,091</u>
<b>Total liabilities and fund balance</b>	<b>\$1,828,612</b>	<b>\$1,097,964</b>

CITY OF PATTERSON, LOUISIANA  
General Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance -  
Budget (GAAP Basis) and Actual  
Year Ended June 30, 1997  
With Comparative Actual Amounts for Year Ended June 30, 1996

	1997		Variance - Favorable - (Unfavorable)	1996 Actual
	Budget	Actual		
<b>Revenues:</b>				
Taxes	\$ 795,321	\$ 788,210	\$ 49,879	\$ 872,394
Licenses and permits	77,680	109,345	31,665	108,334
Intergovernmental	148,952	304,827	155,875	308,334
Charges for services	216,750	188,451	(28,300)	209,437
Fines and forfeits	85,319	121,236	46,017	99,737
Miscellaneous	37,711	33,242	(4,469)	38,689
<b>Total revenues</b>	<u>1,301,733</u>	<u>1,485,311</u>	<u>183,588</u>	<u>1,566,531</u>
<b>Expenditures:</b>				
<b>Current:</b>				
<b>General government:</b>				
Administrative	105,683	105,643	40	344,415
Mechanic shop	1,584	1,445	139	4,318
<b>Public safety:</b>				
Police	557,564	562,478	(4,914)	548,254
Fire	50,807	38,438	12,369	29,294
<b>Streets and drainage</b>	150,794	172,628	(21,834)	134,800
<b>Culture and recreation</b>	33,812	33,784	28	65,904
<b>Sanitation</b>	187,378	188,734	(1,356)	188,299
<b>Capital outlay</b>	38,564	17,278	21,286	65,544
<b>Debt service</b>	2,308	7,511	(5,203)	3,810
<b>Total expenditures</b>	<u>1,355,728</u>	<u>1,328,368</u>	<u>27,360</u>	<u>1,433,371</u>
<b>Excess (Deficiency) of revenues over expenditures</b>	<u>    122,365</u>	<u>    157,250</u>	<u>    188,688</u>	<u>    133,160</u>

(Cont'd)

CITY OF PATTERSON, LOUISIANA  
General Fund

Statement of Revenues, Expenditures, and Charges in Fund Balance -  
Budget (GAAP Basis) and Actual (Continued)  
Year Ended June 30, 1997  
With Comparative Actual Amounts for Year Ended June 30, 1996

	1997		Variance - Favorable (Unfavorable)	1996 Actual
	Budget	Actual		
<b>Other financing sources:</b>				
Proceeds from capital leases	23,350	-	(23,350)	14,300
Operating transfers in	200,400	209,062	(21,568)	244,990
Operating transfers out	(16,800)	(16,800)	-	-
Total other financing sources	96,950	175,262	(78,818)	269,290
 Excess of revenues and other sources over expenditures and other uses	246,341	281,407	135,186	256,407
 Fund balance, beginning	825,895	825,895	-	768,895
 Fund balance, ending	\$1,072,236	\$1,107,302	\$35,066	\$ 825,895

CITY OF BATON Rouge, LOUISIANA  
General Fund

Statement of Revenues Compared to Budget (GAAP Basis)  
Year Ended June 30, 1953

With Comparative Actual Amounts for Year Ended June 30, 1952

	1952		Variance - Favorable (Unfavorable)	1951 Actual
	Budget	Actual		
<b>Taxes:</b>				
Sales	\$ 637,527	\$ 640,327	\$ 2,800	\$ 589,515
Utility franchise	123,476	113,387	(9,089)	100,921
Hearing authority payment in lieu of taxes	3,556	3,556	(222)	4,599
	<u>764,559</u>	<u>757,270</u>	<u>7,289</u>	<u>695,035</u>
<b>Licenses and permits:</b>				
Occupational licenses	12,000	108,363	96,363	108,363
<b>Intergovernmental:</b>				
Federal government -				
Police grant	13,558	13,558	-	13,136
State of Louisiana -				
Beer taxes	6,080	6,378	298	5,964
Tobacco taxes	27,643	26,264	(1,379)	26,743
Vulcan Sales	30,317	30,850	533	30,649
Indian gaming revenue	64,648	60,599	(4,049)	61,151
Recreation grants	-	-	-	30,000
Postoffice financing				
Auditory	10,270	12,700	2,430	16,155
St. Mary Parish Council	32,580	52,828	20,248	22,820
	<u>169,036</u>	<u>206,823</u>	<u>37,787</u>	<u>200,178</u>
<b>Charges for services:</b>				
Garbage fees	316,394	304,891	(11,503)	300,651
Summer recreation fees	500	696	196	607
Mechanics shop fees	1,886	1,666	(220)	4,329
	<u>318,780</u>	<u>307,253</u>	<u>(11,527)</u>	<u>305,587</u>
<b>Fines and forfeits</b>	<u>63,810</u>	<u>111,136</u>	<u>47,326</u>	<u>58,132</u>
<b>Miscellaneous:</b>				
Interest	30,000	35,136	5,136	30,000
Oil and gas royalties	200	136	(64)	635
Proceeds from tax sale	-	-	-	4,548
Recreation department revenue	-	-	-	6,395
Other sources	3,311	16,159	12,848	11,610
	<u>33,511</u>	<u>51,431</u>	<u>17,920</u>	<u>53,588</u>
<b>Total revenues</b>	<u>\$1,530,931</u>	<u>\$1,486,893</u>	<u>(44,038)</u>	<u>\$1,286,353</u>

CITY OF PATTERSON, LOUISIANA  
General Fund

Statement of Expenditures Compared to Budget (GAAP Basis)  
Year Ended June 30, 1987  
With Comparative Actual Amounts for Year Ended June 30, 1986

	1987		Variance -	1986
	Budget	Actual	Favorable (Unfavorable)	Actual
General government:				
Administration -				
Salaries:				
Office	\$ 90,067	\$ 32,677	\$ 57,390	\$ 72,000
Mayor	30,791	30,361	-	30,361
Council	17,108	17,108	-	17,108
Payroll taxes	10,000	8,379	1,621	8,318
Retirement				
contributions	5,358	3,089	2,269	6,867
Group insurance	2,268	999	1,269	1,194
Magistrate fees	4,200	4,200	-	4,850
Travel and employee				
expenses	1,900	3,179	(1,279)	2,228
Telephone	1,150	1,668	(518)	1,179
Utilities	370	499	(129)	324
Office supplies	5,815	5,838	(23)	4,988
Operating supplies	1,915	1,130	785	2,157
Office equipment:				
maintenance	2,680	2,800	(120)	4,349
City Hall maintenance	2,515	2,515	-	-
Training and seminars	150	-	150	149
Professional fees	16,680	15,325	(1,355)	21,985
Building inspection fees	-	-	-	1,509
Research and surveys	2,000	100	1,900	2,508
Employee physicians	104	54	50	308
Planning Commission	458	255	203	349
Small animal control	4,400	4,859	(459)	5,895
Taxes, permits and				
licenses	1,074	1,000	74	-
Data and subscriptions	2,825	2,084	(741)	1,479
Council on Aging grants	3,900	3,300	-	3,380
Indigent Redemptors Board	22,155	24,370	(2,215)	28,117
Donations and grants	200	34	166	151
Advertising and				
publishing	3,199	4,799	(1,600)	2,618
General insurance	134,138	141,816	(7,678)	153,894
Public activities and				
awards	2,280	7,857	(5,577)	1,714
Miscellaneous	4,782	4,831	(49)	3,894
Total	353,082	353,840	(758)	366,615

(continued)

CITY OF MONROE, LOUISIANA  
General Fund

Statement of Expenditures Compared to Budget (GASB Basis) (Continued)  
Year Ended June 30, 1993  
With Comparative Actual Amounts for Year Ended June 30, 1994

	1993			1994 Actual
	Budget	Actual	Variance - Favorable (Unfavorable)	
<b>Mechanics shop -</b>				
Salaries	\$ 458	\$ 484	\$ (26)	\$ 1,783
Payroll taxes	56	38	-	151
Retirement	-	-	-	12
Casual labor	268	264	-	-
Vehicle oil, gas and parts	952	788	164	2,797
Vehicle maintenance	120	128	-	29
Total mechanics shop	<u>1,854</u>	<u>1,692</u>	<u>162</u>	<u>4,702</u>
Total general government	<u>308,561</u>	<u>322,028</u>	<u>13,467</u>	<u>368,153</u>
<b>Public safety:</b>				
<b>Police -</b>				
Salaries	325,375	327,373	(1,998)	348,454
Payroll taxes	37,733	36,243	(1,490)	39,415
Retirement	-	-	-	-
contributions	3,088	8,585	5,497	8,763
Group insurance	44,517	42,377	(2,140)	42,262
Uniform allowance	8,000	5,476	2,524	2,734
Printer expense	9,000	386	8,614	6,768
Telephone	2,700	2,408	292	2,218
Utilities	3,073	5,757	2,684	6,188
Office supplies	5,258	8,184	2,926	3,578
Printing supplies	13,011	13,343	332	11,898
Police stations maintenance	1,428	2,454	1,026	6,130
Equipment maintenance	7,790	8,224	434	4,571
Vehicle oil and gas	28,318	39,834	11,516	23,500
Vehicle maintenance	15,258	39,415	24,157	24,320
Canteen lab	13,362	13,298	(64)	12,500
Training seminars	1,800	1,718	82	675
Travel and employee expense	3,851	4,180	329	1,658
Recreation expense	2,500	14,808	12,308	7,816
Miscellaneous	<u>3,814</u>	<u>13,208</u>	<u>9,394</u>	<u>18,382</u>
Total police	<u>512,358</u>	<u>562,818</u>	<u>50,460</u>	<u>588,356</u>

(Continued)

CITY OF PATERSON, LOUISIANA  
General Fund

Statement of Expenditures Compared to Budget (GAAP Basis) (Continued)  
Year Ended June 30, 1997  
With Comparative Actual Amounts for Year Ended June 30, 1996

	1997		Variance - Favorable - Unfavorable	1996 Actual
	Budget	Actual		
<b>Fire -</b>				
Salaries	\$ -	\$ -	\$ -	\$ 5,590
Payroll taxes	-	-	-	130
Travel and Expenses	-	-	-	-
Expenses	180	-	180	537
Telephone	2,350	2,399	49	2,004
Utilities	2,989	2,273	830	2,693
Training and seminars	-	-	-	125
Operating supplies	1,423	3,371	(1,948)	1,929
Equipment maintenance	3,993	3,371	(,622)	1,765
Fire station maintenance	1,347	1,400	53	1,897
Fire hydrant repairs	4,000	4,000	-	4,000
Vehicle oil and gas	367	483	116	404
Vehicle maintenance	100	334	(,234)	653
Miscellaneous	300	261	39	1,280
<b>Total fire</b>	<u>22,872</u>	<u>26,428</u>	<u>(,556)</u>	<u>29,596</u>
<b>Total public safety</b>	<u>168,181</u>	<u>202,938</u>	<u>(,340)</u>	<u>242,150</u>
<b>Streets and Drainage</b>				
Salaries	21,463	23,469	(,1,986)	24,856
Payroll taxes	2,482	2,604	(,122)	2,891
Retirement contributions	796	843	(,47)	911
Group insurance	3,843	3,373	570	3,640
Casual labor	3,494	4,296	(,802)	3,447
Uniform allowance	2,342	1,548	794	2,167
Utilities	22,171	20,776	1,395	22,380
Operating supplies	4,734	7,337	(,2,603)	5,428
Surfacing materials	25,063	28,859	(,3,796)	78,039
Equipment maintenance	5,728	4,538	(,1,190)	3,539
Vehicle oil and gas	4,000	4,452	(,452)	3,331
Vehicle maintenance	3,747	6,315	(,2,568)	2,708
Roadway repair/maintenance	3,599	2,590	-	2,708
Drainage maintenance	12,400	8,850	3,550	8,063
Miscellaneous	1,082	2,625	(,1,543)	999
<b>Total streets and drainage</b>	<u>150,728</u>	<u>172,608</u>	<u>(,21,880)</u>	<u>176,601</u>

(continued)

CITY OF BENTON, LOUISIANA  
General Fund

Statement of Expenditures Compared to Budget (B&B Basis) (Continued)  
Year Ended June 30, 1997  
With Comparative Actual Amounts for Year Ended June 30, 1996

	1997		Variance - Favorable (Unfavorable)	1996 Actual
	Budget	Actual		
<b>Culture and recreation:</b>				
Refunds and expense fees	\$ 8,000	\$ 8,000	\$ 000	\$ 7,810
Tournament fees	-	-	-	908
Insurance	3,213	3,500	286	4,261
Utilities	518	345	173	330
Refreshments and awards	500	500	-	4,719
Operating supplies	2,000	600	1,398	4,246
Facilities maintenance	2,500	1,383	1,117	8,050
Rental fee	3,347	3,347	-	3,347
Appropriation to CIVIC Center	12,500	12,500	-	10,000
Appropriation to Recreation District No. 4	-	3,441	(3,441)	20,457
Miscellaneous	108	887	(779)	516
<b>Total culture and recreation</b>	<b>39,812</b>	<b>33,185</b>	<b>6,627</b>	<b>65,909</b>
<b>Sanitation:</b>				
Salaries	12,000	13,038	(1,038)	22,895
Payroll taxes	940	1,018	(78)	1,857
Retirement contributions	400	476	(76)	616
Group insurance	2,322	2,463	(141)	7,086
Garbage services rendered	114,750	162,076	(47,326)	165,413
Regional facility fee	4,837	10,400	(5,563)	3,949
Miscellaneous	-	31	(31)	32
<b>Total sanitation</b>	<b>124,249</b>	<b>182,396</b>	<b>(58,147)</b>	<b>200,253</b>
<b>Capital outlay:</b>				
Police equipment	10,818	11,158	(340)	20,433
Street equipment	20,750	3,300	17,450	25,859
Recreation equipment	-	-	-	32,804
<b>Total capital outlay</b>	<b>29,568</b>	<b>14,458</b>	<b>15,110</b>	<b>79,096</b>
<b>Debt service:</b>				
Principal paid	2,300	4,963	(2,663)	8,190
Insurance and fiscal charges	630	544	86	320
<b>Total debt service</b>	<b>2,930</b>	<b>5,507</b>	<b>(2,577)</b>	<b>8,510</b>
<b>Total expenditures</b>	<b>\$1,343,720</b>	<b>\$1,329,396</b>	<b>\$ 14,324</b>	<b>\$1,419,771</b>

CITY OF PATTERSON, CALIFORNIA  
General Fund

Statement of Other Financing Sources (Uses) -  
Compared to Budget (GAAP Basis)  
Year Ended June 30, 1997

With Comparative Actual Amounts for Year Ended June 30, 1996

	1997		Variance - Favorable (Unfavorable)	1996 Actual
	Budget	Actual		
Other financing sources:				
Proceeds from capital issues	\$ 23,228	\$ -	\$23,228	\$23,229
Transfers from other funds -				
Ad Valorem Tax Collection Fund	89,614	81,798	7,816	89,615
Sewerage and Solid Waste Fund	170,876	144,343	26,533	152,187
Public Improvement Fund of 1964	-	2,841	2,841	2,136
Total transfers from other funds	260,490	228,982	31,508	243,938
Other uses:				
Transfers to other funds -				
1996 Paving Project Fund	(135,882)	(135,882)	-	-
Total other uses	(135,882)	(135,882)	-	-
Total other financing sources	\$298,170	\$228,112	\$70,058	\$246,967

SPECIAL SERVICES FUNDS

Beverage and Solid Waste Sales Tax Fund - To account for the receipt and use of proceeds of the City's 1/8% sales and use tax. These taxes are dedicated to the construction, acquisition, maintenance, improvement, operation and maintenance of solid waste collection and disposal facilities.

Ad Valorem Tax Collection Fund - To account for the collection and distribution of the City's 12.48 mill ad valorem tax. Of the total tax, 10.00 mills is transferred to the General Fund and 2.48 mills is transferred to the Public Improvement Bond Fund.

Fire Department Equipment Fund - To account for the receipt of funds and the acquisition of equipment for the Fire Department.

Emergency Management Fund - To account for the federal and state monies as well as insurance proceeds received and expended for damages sustained as a result of Hurricane Andrew.

LEADS Grant Fund - To account for the receipt of Federal monies to be expended for sewer system rehabilitation in target areas.

CITY OF BOSTON, MASSACHUSETTS  
Special Revenue Funds

Combining Balance Sheet  
June 30, 1997  
With Comparative Totals for June 30, 1996

	Budget and Solid Waste Sales Tax	All Revenue Tax Collections	Fine Department Miscellaneous	Emergency Rescue	License Fund	Totals
<b>ASSETS</b>						
Cash	\$778,472	\$3,248	\$ -	\$14,392	\$ -	\$806,102
Interest-bearing deposits	218,503	2,464	10,880	38,758	-	467,132
Accounts receivable	501	-	14	-	-	515
All revenue taxes receivable	-	3,350	-	-	-	3,350
Accounts receivable	-	-	-	-	-	-
Selling taxes receivable	60,715	-	-	-	-	60,715
Due from other funds	-	-	-	-	-	-
Due from other governmental units	-	-	11,923	-	-	11,923
Total assets	\$957,946	\$5,962	\$17,812	\$53,150	\$ -	\$1,024,860
Liabilities:						
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due to other funds	21,286	3,122	-	-	-	24,408
Total liabilities	21,286	3,122	-	-	-	24,408
Fund balances - unassigned:						
Designated for subsequent years'						
expeditions	-	-	-	43,200	-	43,200
Undesignated	433,213	-	17,012	-	-	450,225
Total fund balances	433,213	-	17,012	43,200	-	493,425
Total liabilities and fund balances	957,946	\$5,962	\$17,812	\$53,150	\$ -	\$1,024,860

LIABILITIES AND FUND BALANCES

CITY OF BARTHOLOMEW, INDIANA  
Special Revenue Funds

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
Year Ended June 30, 1997  
With Comparative Totals for Year Ended June 30, 1996

	Revenue and Other Incomes	AC Village Tax Collection	Fine Department Reimbursements	Recovery Reimbursements	1996 Fund	1997 Fund	1996 Total
<b>Revenues:</b>							
Taxes	\$ 444,817	\$ 203,893	411,913	\$ -	\$ -	\$ 658,705	\$ 621,869
Intergovernmental	-	-	3,000	-	43,719	46,719	46,719
Miscellaneous	11,178	3,314	5,241	312	-	19,845	32,632
Total revenues	467,095	207,207	420,154	312	43,719	718,533	701,230
<b>Expenditures:</b>							
Current -							
General government:							
Capital outlay -	-	-	3,804	-	-	3,804	3,804
Fire department equipment	-	-	3,400	-	-	3,400	3,400
Street rehabilitation	-	-	4,388	-	41,129	45,517	45,517
Total expenditures	-	-	11,592	-	41,129	52,721	52,721
Revenues of revenues over expenditures	477,095	207,207	408,562	312	-	665,112	648,509
<b>Other uses:</b>							
Operating transfers out	(200,423)	(200,423)	-	-	-	(400,846)	(400,846)
Revenues of revenues over expenditures and other uses	276,672	-	408,562	312	-	685,546	247,663
Fund balances, beginning							
Fund balances, ending	\$ 901,539	\$ -	\$ 97,812	\$ 312	\$ -	\$ 999,663	\$ 949,343

CITY OF PATTERSON, LOUISIANA  
Special Revenue Fund  
Beverage and Solid Waste Sales Tax Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance -  
Budget (GRAP Basis) and Actual  
Year Ended June 30, 1997  
With Comparative Actual Amount for Year Ended June 30, 1996

	1997		Balance - Favorable (Unfavorable)	1996 Actual
	Budget	Actual		
<b>Revenues:</b>				
Taxes - sales taxes	\$ 441,812	\$ 464,923	\$ 2,915	\$ 409,718
Miscellaneous -				
Interest on deposits	8,260	11,776	3,516	7,917
Other	2,861	-	(2,861)	-
Total revenues	<u>472,433</u>	<u>476,705</u>	<u>4,270</u>	<u>416,350</u>
<b>Expenditures</b>				
Excess of revenues over expenditures	<u>512,439</u>	<u>518,385</u>	<u>6,280</u>	<u>618,359</u>
<b>Other financing uses:</b>				
Transfers to other funds -				
General Fund	(270,896)	(264,500)	6,396	(102,147)
1993 Public Improvement Bonds Fund	(153,764)	(156,548)	(2,784)	(152,105)
Utility Fund	-	(5,180)	(5,180)	600
Total other financing uses	<u>(424,660)</u>	<u>(426,228)</u>	<u>(14,568)</u>	<u>(132,652)</u>
Excess of revenues over expenditures and other uses	187,779	132,677	25,812	181,698
<b>Fund balance, beginning</b>	<u>438,861</u>	<u>438,861</u>	<u>-</u>	<u>328,239</u>
<b>Fund balance, ending</b>	<u>\$ 518,327</u>	<u>\$ 469,338</u>	<u>\$ 45,841</u>	<u>\$ 438,861</u>

CITY OF PATHERBORO, LOUISIANA  
Special Revenue Fund  
ad Valorem Tax Collection Fund

Statement of Revenues, Expenditures, and Charges to Fund Balance -  
Budget (BAP Basis) and Actual  
Year ended June 30, 1997  
With Comparative Actual Amounts for Year Ended June 30, 1996

	1997		Variance - Favorable (Unfavorable)	1996 Actual
	Budget	Actual		
<b>Revenues:</b>				
Taxes - ad valorem	\$ 199,821	\$ 203,905	\$ 4,084	\$ 200,158
Miscellaneous	1,853	1,318	(535)	858
<b>Total revenues</b>	<u>201,674</u>	<u>205,223</u>	<u>3,549</u>	<u>201,016</u>
<b>Expenditures</b>	-----	-----	-----	-----
Excess of revenues over expenditures	<u>208,889</u>	<u>206,518</u>	<u>(2,371)</u>	<u>208,196</u>
<b>Other uses:</b>				
Transfer to General Fund	(99,634)	(91,798)	(7,836)	(91,635)
Transfer to Public Improvement Bonds Fund	(110,655)	(113,633)	(2,978)	(109,668)
<b>Total other uses</b>	<u>(210,289)</u>	<u>(205,431)</u>	<u>(4,858)</u>	<u>(201,303)</u>
Excess of revenues over expenditures and other uses	-	-	-	-
<b>Fund balance, beginning</b>	-----	-----	-----	-----
<b>Fund balance, ending</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CITY OF PATTERSON, LOUISIANA  
 Special Revenue Fund  
 Fire Department Equipment Fund

Statement of Revenue, Expenditures, and Changes in Fund Balance -  
 Budget (BAP Basis) and Actual  
 Year Ended June 30, 1993  
 With Comparative Actual Amounts For Year Ended June 30, 1992

	1993		Variance - Favorable (Disadvantage)	1992 Actual
	Budget	Actual		
<b>Revenues:</b>				
Taxes	\$42,813	\$41,933	\$ 880	\$ 42,033
Intergovernmental	3,000	3,000	-	40,318
Miscellaneous	2,000	2,561	561	13,081
Total revenues	47,813	47,494	319	95,432
<b>Expenditures:</b>				
General government	-	3,000	(3,000)	13,346
Capital outlay - equipment	13,381	3,300	10,081	155,850
Total expenditures	13,381	6,300	7,081	169,196
Excess (Deficiency) of revenues over expenditures	3,432	41,194	37,762	(73,764)
Fund balance, beginning	84,826	84,826	-	208,206
Fund balance, ending	\$88,258	\$90,612	\$ 2,354	\$ 84,826

CITY OF METTEREEN, LOUISIANA  
 Special Revenue Fund  
 Emergency Management Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance -  
 Budget (6AMP Basis) and Actual  
 Year Ended June 30, 1993

	1992		Variance - Favorable (Unfavorable)	1993 Actual
	Budget	Actual		
Revenues:				
Miscellaneous -				
Interest	\$ 500	\$ 512	\$ 12	\$ 558
Expenditures				
Excess of revenues				
over expenditures	500	512	12	558
Fund balance, beginning	\$6,818	\$6,818	-	\$6,818
Fund balance, ending	\$7,318	\$7,330	\$ 12	\$7,376

CITY OF PATTERSON, LOUISIANA  
Special Revenue Fund  
1988

Statement of Revenues, Expenditures, and Changes in Fund Balance -  
Budget (GAAP Basis) and Actual  
Year Ended June 30, 1987  
With Comparative Actual Accounts for Year Ended June 30, 1986

	1987		Variance - Favorable (Disadvantage)	1986 Actual
	Budget	Actual		
Revenues:				
Intergovernmental	\$83,328	\$83,328	\$ -	\$83,328
Expenditures:				
General Development	-	-	-	-
Capital outlay - Sewer rehabilitation	83,328	83,328	-	83,328
total expenditures	83,328	83,328	-	83,328
Excess of revenues over expenditures	-	-	-	-
Fund balance, beginning	-----	-----	-----	-----
Fund balance, ending	\$ -	\$ -	\$ -	\$ -

#### DEBT SERVICE FUNDS

- Public Improvement Bonds (Series G - 1) - To accumulate monies for payment of the Public Improvement Serial Bonds and the 1999 General Obligation Bonds. Debt service is financed by the levy of a specific ad valorem tax.
- Sales Tax Revenue Refunding Bonds, Series 1980 - To accumulate monies for payment of the \$1,340,000 1.00 percent to 8.68 percent Public Improvement Bonds which are due in annual installments ranging from \$40,000 to \$130,000 through December 31, 2005. Debt service is financed by the levy of a specific 3/4 percent surcharge and solid waste sales tax.
- 1973 Paving Assessment Certificates of Indebtedness - To accumulate monies for payment of the 1973 \$58,328 paving assessment certificates of indebtedness. Debt service is financed by payments on the assessments and related interest.
- 1966, 1963, 1969, 1980 and 1982 Paving Assessment Funds - To account for various funds on completed paving assessments.
- 1990 Paving Assessment Fund - To accumulate monies for payment of the 1990 Paving Certificates. Debt service is financed by payments on the assessments and related interest.

CITY OF BOSTON, MASSACHUSETTS  
 1985 SERVICE YEAR

Operating Balance Sheet

June 30, 1985

1985 Comparative Totals for June 30, 1985

	1985		1984, 1983, 1982, 1981 and 1980 Average	1985 Operating Balance	1984 Operating Balance
	Assets	Liabilities			
<b>ASSETS</b>					
Cash	\$ 1,176	\$ 1,377	\$ 76,944	\$ 11,776	\$ 25,000
Accounts receivable			18,000	10,000	10,000
Accounts payable			75,000	8,000	10,000
Accounts receivable - other					1,000
Other receivables	2,000				2,000
Net Year Other	127,000	81,000	150,000	81,000	600,000
<b>TOTAL ASSETS</b>	<b>130,176</b>	<b>82,377</b>	<b>234,944</b>	<b>101,776</b>	<b>107,000</b>
<b>LIABILITIES AND FUND BALANCES</b>					
Liabilities					
Deferred property assessments			10,000	10,000	10,000
Net Year Other	1,000		10,000	10,000	10,000
<b>FUND BALANCES</b>					
Advanced by other service	20,000			1,000	1,000
Unreserved, unencumbered	107,000	81,000	150,000	90,776	96,000
<b>TOTAL FUND BALANCES</b>	<b>127,000</b>	<b>81,000</b>	<b>150,000</b>	<b>91,776</b>	<b>97,000</b>
<b>TOTAL (1985) AND FUND BALANCES</b>	<b>130,176</b>	<b>82,377</b>	<b>234,944</b>	<b>101,776</b>	<b>107,000</b>

STATE OF MICHIGAN, AND DEPT.  
OF REVENUE

Reconciling Statement of Reported, Reported Gross, and Changes in Total Balances

Total Balance June 30, 1957  
in the Comparative Tables for 1957 (Table Item 13), 1956

	Reported Balance	State Tax Revolving Fund	1957 Total Contributions of Individuals	1956, 1957, 1958, 1959 and 1960 Total Contributions of Individuals	1957 Total Contributions of Individuals	1957 Total Contributions of Individuals
Reported	\$ 1,000,000	\$ 1,000,000	\$ -	\$ -	\$ 1,000,000	\$ 1,000,000
State Tax Revolving Fund	100,000	100,000	-	-	100,000	100,000
1957 Total Contributions of Individuals	1,100,000	-	1,100,000	-	1,100,000	1,100,000
1956, 1957, 1958, 1959 and 1960 Total Contributions of Individuals	1,100,000	-	-	1,100,000	-	1,100,000
Total	\$ 2,200,000	\$ 1,100,000	\$ 1,100,000	\$ 1,100,000	\$ 1,100,000	\$ 2,200,000
Reported	\$ 1,000,000	\$ 1,000,000	\$ -	\$ -	\$ 1,000,000	\$ 1,000,000
State Tax Revolving Fund	100,000	100,000	-	-	100,000	100,000
1957 Total Contributions of Individuals	1,100,000	-	1,100,000	-	1,100,000	1,100,000
1956, 1957, 1958, 1959 and 1960 Total Contributions of Individuals	1,100,000	-	-	1,100,000	-	1,100,000
Total	\$ 2,200,000	\$ 1,100,000	\$ 1,100,000	\$ 1,100,000	\$ 1,100,000	\$ 2,200,000

## CAPITAL PROJECTS 1995

**Drainage and Retention Project** - To account for construction of drainage improvements and utility relocation. \$385,000 of drainage was financed by general obligation bonds and retention costs were funded by a grant from the State Department of Transportation and Development.

**Regional Sewerage Facility Project** - To account for the City's portion of the financing and construction of a regional sewerage facility. The facility was jointly built by the City of Paducah, Town of North and Wards Five and Eight of St. Mary Parish. The cost of the project was financed by proceeds from the sale of sewerage sales tax bonds, sewerage and solid waste sales tax bonds, and a grant from the state.

**Third Street Paving Project** - To account for the construction of paving improvements. The cost of the project was financed by property assessments and a grant from the parish.

**Seelye Street Paving Project** - To account for the construction of paving improvements. The cost of the project was financed by property assessments and a grant from the parish.

CITY OF BOSTON, LOUISIANA  
 Capital Projects Funds

Revolving Balance Sheet

June 30, 1997

With Comparative Totals for June 30, 1996

ASSETS

Cash	\$ 1,473	\$ 3,809	\$ -	\$ -	\$ 11,262	\$ 26,163
Interest-bearing deposits Revolving	114,085	106,858	29,431	28,388	284,393	212,185
Accounts receivable	-	-	159	319	660	1,719
Accrued interest receivable	-	311	-	-	311	382
Total assets	\$115,558	\$210,978	\$29,431	\$28,388	\$286,626	\$140,449

LIABILITIES AND FUND BALANCES

Liabilities:						
Deferred property assessments due to other funds	\$ 1,066	\$ -	\$ 200	\$ 108	\$ 661	\$ 1,779
Total liabilities	1,066	-	200	108	661	1,779
Fund balances - unreserved:						
Designated for subsequent years' expenditures	114,492	210,778	29,231	28,280	285,965	238,670
Total liabilities and fund balances	\$115,558	\$210,978	\$29,431	\$28,388	\$286,626	\$140,449

CITY OF BIRMINGHAM, ALABAMA  
Special Projects Funds

Reconciling Statement of Revenues, Expenditures, and Changes in Fund Balances  
Year Ended June 30, 1997  
With Comparative Details for Year Ended June 30, 1996

	1997	1996	Total Special Projects Fund Balances	1997	1996
<b>Revenues:</b>					
Black/Japanese -					
Property assessments earned	\$ -	\$ -	\$ 900	\$ 900	\$ 1,196
Interest on assessments	-	-	70	1,000	547
Interest on loan-outstanding deposits	2,862	831	3,693	2,862	3,862
Total revenues	2,862	831	340	2,862	5,605
<b>Expenditures:</b>					
Capital outlay -					
Structure and fittings - Printing Project	-	-	-	-	3,821
Balance of contract -					
cost expenditures	2,862	831	340	2,862	568
Fund balances, beginning	131,893	169,323	18,491	286,333	238,893
Initial equity transfer	-	-	-	-	3,321
Fund balances, ending	\$134,755	\$170,154	\$18,831	\$279,666	\$246,582

#### ENTERPRISE FUND

Billing Fund - To account for the provision of gas, water, and sewerage services to residents of the City. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, maintenance, financing and related debt service, and billing and collection.

CITY OF PATTERSON, LOUISIANA  
Enterprise Fund  
Utility Fund

Comparative Balance Sheet  
June 30, 1997 and 1996

	1997	1996
<b>ASSETS</b>		
<b>Current assets:</b>		
Cash	\$ 151,486	\$ 182,915
Interest-bearing deposits	13,908	48,635
Receivables:		
Accounts receivable	259,799	253,135
Accrued interest receivable	144	129
Due from other funds	216,750	157,893
Prepaid insurance	1,568	3,355
Total current assets	633,555	646,037
Advanced to other funds	125,890	125,890
<b>Restricted assets:</b>		
Bond and interest sinking fund -		
Interest-bearing deposits	64,631	42,630
Accrued interest receivable	476	451
Bond reserve fund -		
Interest-bearing deposits	178,388	178,388
Capital additions and contingencies fund -		
Cash	79,363	179,319
Interest-bearing deposits	242,378	129,631
Investments	-	609,194
Bond Construction Fund		
Cash	40,805	50,792
Interest-bearing deposits	172,743	168,792
Customers' deposits -		
Cash	91,889	66,605
Interest-bearing deposits	180,275	180,275
Total restricted assets	1,437,690	1,287,138
<b>Property, plant and equipment:</b>		
Property, plant and equipment, at cost, net of accumulated depreciation (1997 \$6,886,113; 1996 \$4,584,488)	5,814,344	5,534,383
Construction in progress	55,815	413,182
Net property, plant and equipment	5,870,159	5,947,565
<b>Total assets</b>	12,139,204	11,806,699

	<u>1997</u>	<u>1996</u>
<b>LIABILITIES AND FUND EQUITY</b>		
<b>Liabilities:</b>		
Current liabilities (payable from current assets) -		
Revenue payable	\$ 109,857	\$ 85,381
Due to other funds	12,426	12,389
Accrued liabilities	<u>2,866</u>	<u>3,003</u>
Total current liabilities (payable from current assets)	<u>125,149</u>	<u>100,773</u>
Current liabilities (payable from restricted assets) -		
Revenue bonds payable, net of unamortized bond discount (1997 \$2,128; 1996 \$2,728)	67,772	62,712
Accrued interest payable	12,177	12,682
Customers' deposits	<u>152,189</u>	<u>186,739</u>
Total current liabilities (payable from restricted assets)	<u>332,138</u>	<u>362,133</u>
Long-term liabilities:		
Revenue bonds payable, net of unamortized bond discount (1997 \$12,339; 1996 \$15,448)	<u>892,281</u>	<u>899,533</u>
Total liabilities	<u>1,349,566</u>	<u>1,362,439</u>
<b>Fund equity:</b>		
Contributed capital -		
Customers	87,381	87,380
Municipality	3,448,387	3,448,362
Federal grants (net of accumulated amortization)	488,788	379,563
State grants (net of accumulated amortization)	<u>982,852</u>	<u>888,662</u>
Total contributed capital	<u>5,907,408</u>	<u>5,803,967</u>
Retained earnings (deficit) -		
Reserved for revenue bond retirement	892,280	879,668
Unreserved	<u>(1,113,891)</u>	<u>(1,329,868)</u>
Total retained earnings (deficit)	<u>(221,611)</u>	<u>(450,200)</u>
Total fund equity	<u>5,685,797</u>	<u>5,353,767</u>
Total liabilities and fund equity	<u>\$ 8,035,396</u>	<u>\$ 7,806,699</u>

CITY OF METTEREE, LOUISIANA  
Enterprise Fund  
Utility Fund

Comparative Statement of Revenues, Expenses, and Changes in Retained Earnings  
Years Ended June 30, 1997 and 1996

	1997	1996
<b>Operating revenues:</b>		
Charges for services -		
Gas sales and services	\$ 872,248	\$ 887,170
Water sales and services	288,421	257,403
Sewerage services	299,084	297,176
Bellphone charges	34,531	34,333
Commissions, transfers and reconstructions	9,957	8,375
Miscellaneous	3,428	156
Total operating revenues	1,497,729	1,382,177
<b>Operating expenses:</b>		
Administration	242,128	248,874
Gas department	719,880	609,216
Water department	286,728	313,195
Sewerage department	293,278	286,251
Total operating expenses	1,538,934	1,560,186
Operating income	-41,205	-1,809
<b>Nonoperating revenues (expenses):</b>		
Interest income	56,508	34,449
Interest and fiscal charges	(78,268)	(82,157)
Total nonoperating revenues (expenses)	(21,760)	(47,708)
Income (loss) before operating transfers	-62,965	(49,617)
<b>Operating transfers in:</b>		
Operating transfers in	3,182	929
Net income (loss)	-59,783	(48,688)
<b>add: Depreciation on fixed assets acquired by federal grant revenues externally restricted for capital acquisitions and construction that reduces unrestricted capital</b>	69,243	48,127
Increase in retained earnings	9,460	939
Retained earnings (deficit), beginning	(303,608)	(308,537)
Retained earnings (deficit), ending	\$ (294,148)	\$ (307,608)

CITY OF METTERON, LOUISIANA  
Enterprise Fund  
Utility Fund

Comparative Statement of Operating Expenses by Department  
Years Ended June 30, 1993 and 1992

	<u>1993</u>	<u>1992</u>
<b>Administrative:</b>		
Salaries	\$ 96,528	\$ 96,525
Payroll taxes	7,578	7,791
Retirement contributions	2,728	3,429
Group insurance	15,482	14,787
Billing and notice processing	11,453	12,488
Telephone	1,286	1,187
Office supplies	11,498	18,137
Office equipment maintenance and rentals	8,787	18,025
Building repairs and maintenance	184	607
Vehicle oil and gas	1,238	1,184
Vehicle repairs and maintenance	658	1,366
Depreciation	13,319	12,470
Training and seminars	988	1,281
Professional fees	71,518	70,824
General insurance	40,568	48,038
Miscellaneous	<u>10,463</u>	<u>5,069</u>
Total administrative	<u>262,118</u>	<u>288,029</u>
<b>Gas department:</b>		
Salaries	513,253	78,648
Payroll taxes	8,980	4,531
Retirement contributions	4,578	4,160
Group insurance	20,264	28,298
Uncollectible billings	-	1,798
Casual labor	3,812	940
Telephone	2,106	2,135
Utilities	1,992	3,985
Gas purchases	421,514	409,545
Operating supplies	4,863	4,438
Equipment repairs and maintenance	3,255	1,624
Distribution system repairs and maintenance	12,688	13,435
Vehicle oil and gas	7,884	8,867
Vehicle repairs and maintenance	10,713	4,134
Meets, hardware and linen	13,489	13,355
Depreciation	85,513	86,310
Miscellaneous	<u>4,380</u>	<u>4,289</u>
Total gas department	<u>218,822</u>	<u>408,214</u>

(Continued)

CITY OF PATTERSON, LOUISIANA  
Electricity Fund  
Utility Fund

Comparative Statement of Operating Expenses by Department (Continued)  
Years Ended June 30, 1987 and 1986

	<u>1987</u>	<u>1986</u>
<b>Water Department:</b>		
Salaries	\$ 155,476	\$ 138,889
Payroll taxes	8,868	51,874
Retirement contributions	2,489	3,480
Group Insurance	18,899	20,462
Uncollectible billings	-	753
Telephone	1,655	893
Depreciation	48,751	47,574
Utilities	15,751	34,858
Chemicals and agents	23,887	27,889
Operating supplies	2,188	3,889
Equipment repairs and maintenance	338	29,812
Building repairs and maintenance	8,456	4,554
Distribution system repairs and maintenance	3,761	6,263
Vehicle oil and gas	1,322	1,185
Vehicle repairs and maintenance	92	605
Prints, hardware and linen	24,092	26,331
Miscellaneous	6,165	6,124
Total water department	<u>258,728</u>	<u>312,185</u>
<b>Sewerage Department:</b>		
Depreciation	128,132	128,099
Uncollectible billings	-	888
Utilities	18,212	2,189
Sludge treatment	143,764	142,827
Operating supplies	1,644	954
Equipment repairs, maintenance and contracts	1,465	1,582
Distribution system repairs and maintenance	8,485	3,822
Engineering	2,538	-
Miscellaneous	222	-
Total sewerage department	<u>293,238</u>	<u>286,751</u>
Total operating expenses	<u>\$1,529,976</u>	<u>\$1,508,296</u>

CITY OF MONROE, LOUISIANA  
 Enterprise Fund  
 Utility Fund

Comparative Statement of Cash Flows  
 Years Ended June 30, 1990 and 1989

	<u>1990</u>	<u>1989</u>
<b>Cash flows from operating activities:</b>		
Operating income	\$ 81,252	\$ 1,885
Adjustments to reconcile operating income to net cash provided by operating activities -		
Depreciation	271,705	244,295
Changes in current assets and liabilities:		
Increase in accounts receivable	(6,454)	(48,811)
Increase in prepaid insurance	227	4,311
Increase (decrease) in accounts payable	55,842	(4,818)
Increase (decrease) in accrued liabilities	(222)	147
Total adjustments	<u>320,308</u>	<u>215,115</u>
Net cash provided by operating activities	<u>401,560</u>	<u>417,913</u>
<b>Cash flows from (used by) noncapital financing activities:</b>		
Operating transfers in from other funds	2,185	475
Cash received from (paid to) other funds	<u>(18,832)</u>	<u>(16,898)</u>
Net cash provided (used) by noncapital financing activities	<u>(16,647)</u>	<u>(16,423)</u>
<b>Cash flows from (used by) capital and related financing activities:</b>		
Acquisition of plant and equipment	(198,974)	(438,237)
Principal paid on revenue bond maturities	(43,000)	(48,000)
Interest paid on revenue bonds	(76,098)	(88,000)
Capital contribution from Federal grant	81,718	33,165
Increase in customers' meter deposits	<u>2,638</u>	<u>6,392</u>
Net cash used by capital and related financing activities	<u>(233,716)</u>	<u>(535,970)</u>

Continued

CITY OF PATTERSON, CALIFORNIA  
Enterprise Fund  
Utility Fund

Comparative Statement of Cash Flows (Continued)  
Years Ended June 30, 1997 and 1996

	<u>1997</u>	<u>1996</u>
<b>Cash Flows from Investing activities:</b>		
Purchase of interest-bearing deposits	\$ (178,183)	\$ (172,801)
Purchase of investments	-	(568,186)
Proceeds from the sale and maturity of interest-bearing deposits	178,800	175,577
Proceeds from maturities of investments	485,198	-
Interest on interest-bearing deposits	<u>39,268</u>	<u>38,362</u>
Net cash provided (used) by investing activities	<u>414,885</u>	<u>(127,151)</u>
Net increase (decrease) in cash and cash equivalents	528,123	(248,811)
Cash and cash equivalents, beginning of period	<u>868,256</u>	<u>1,117,067</u>
Cash and cash equivalents, end of period	<u>\$1,396,379</u>	<u>\$ 868,256</u>
 Reconciliation of cash and cash equivalents per statement of cash flows to the balance sheet:		
Cash and cash equivalents, beginning of period :		
Cash - unrestricted	\$ 302,913	\$ 48,242
Interest-bearing deposits - unrestricted	48,530	-
Cash - restricted	281,450	46,145
Interest-bearing deposits - restricted	480,863	1,361,180
Less: Interest-bearing deposits with a maturity near three months	<u>(172,801)</u>	<u>(172,577)</u>
Total cash and cash equivalents	<u>868,256</u>	<u>1,310,090</u>
Cash and cash equivalents, end of period -		
Cash - unrestricted	131,486	187,919
Interest-bearing deposits - unrestricted	13,588	48,175
Cash - restricted	148,353	281,450
Interest-bearing deposits - restricted	1,248,803	689,697
Less: Interest-bearing deposits with a maturity near three months	<u>(178,183)</u>	<u>(172,801)</u>
Total cash and cash equivalents	<u>1,396,379</u>	<u>868,256</u>
Net increase (decrease)	<u>\$ 528,123</u>	<u>\$ (248,811)</u>

CITY OF MONROE, LOUISIANA  
Enterprise Fund  
Utility Fund

Schedule of Changes in Assets Restricted for Revenue Bond Debt Service  
Year Ended June 30, 1991

	Bond and Interest Sinking	Bond Reserve	Capital additions and Contingencies	Total
Cash and interest-bearing deposits, July 1, 1990	\$ 53,821	\$128,188	\$184,880	\$ 366,889
Cash receipts:				
Transfers from operating cash	161,300	-	38,801	200,101
Transfers from CB&I Fund	-	-	15,366	15,366
Interest on deposits	2,213	3,328	23,933	29,474
Total cash receipts	163,513	3,328	68,099	234,940
Total cash and interest-bearing deposits	186,334	131,516	252,979	570,829
Cash disbursements:				
Principal payments	55,880	-	-	55,880
Interest payments	24,890	-	-	24,890
Gas system improvements	-	-	4,843	4,843
Transfer to operating	-	3,328	-	3,328
Total cash disbursements	120,670	3,328	4,843	128,841
Cash and interest-bearing deposits, June 30, 1991	\$ 65,664	\$128,188	\$248,136	\$441,988

FIDUCIARY FUNDS

AGENCY FUNDS

Payroll and Miscellaneous Funds - To account for the centralization of two clearing accounts which are used for the disbursements (except for transfers between funds) of all City funds, including those for purchases, payroll and payroll-related costs.

CITY OF PATTERSON, LOUISIANA  
Fiduciary Funds

Combining Balance Sheet  
June 30, 1997  
With Comparative Totals for June 30, 1996

	Payroll <u>Fund</u>	Miscellaneous <u>Fund</u>	<u>Totals</u>	
			<u>1997</u>	<u>1996</u>
<b>ASSETS</b>				
Cash	\$41,553	\$ 6,318	\$47,871	\$57,167
Due from other funds	-----	12,628	12,628	12,177
Total assets	\$41,553	\$18,946	\$60,518	\$69,344
<b>LIABILITIES</b>				
Accrued liabilities	\$ -	\$ -	\$ -	\$ 4,383
Due to other funds	41,553	18,758	60,311	58,387
Total liabilities	\$41,553	\$18,758	\$60,311	\$62,770

**CITY OF MILWAUKEE, WISCONSIN**  
**Fiduciary Funds**

**Comparing Statement of Changes in Assets and Liabilities**  
**Year Ended June 30, 2007**

	Balance 12/31/06	Additions	Deductions	Balance 6/30/07
<b>GENERAL FUND</b>				
ASSETS				
Cash	\$ 49,007	\$ 490,073	\$ 494,303	\$ 44,777
Due from other funds	-	-	-	-
Total Assets	\$ 49,007	\$ 490,073	\$ 494,303	\$ 44,777
LIABILITIES				
Accrued liabilities Due to other funds	\$ 0,000	\$ 300,000	\$ 300,000	\$ -
Total Liabilities	\$ 0,000	\$ 300,000	\$ 300,000	\$ 0,000
<b>REVENUE FUND</b>				
ASSETS				
Cash	\$ 4,700	\$ 100,000	\$ 100,000	\$ 4,700
Due from other funds	30,000	400,000	400,000	30,000
Total Assets	\$ 34,700	\$ 500,000	\$ 500,000	\$ 34,700
LIABILITIES				
Due to other funds	\$ 0,000	\$ 497,300	\$ 497,300	\$ 0,000
<b>DEVELOPMENTAL FUND</b>				
ASSETS				
Cash	\$ 0,000	\$ 700,000	\$ 700,000	\$ 0,000
Due from other funds	30,000	400,000	400,000	30,000
Total Assets	\$ 30,000	\$ 1,100,000	\$ 1,100,000	\$ 30,000
LIABILITIES				
Accrued liabilities Due to other funds	\$ 0,000	\$ 300,000	\$ 300,000	\$ -
Total Liabilities	\$ 0,000	\$ 300,000	\$ 300,000	\$ 0,000

GENERAL FIXED ASSETS ACCOUNT GROUP

To account for fixed assets not used in proprietary fund operations.

CITY OF FAITH, LOUISIANA

Comparative Statement of General Fixed Assets  
June 30, 1997 and 1996

	<u>1997</u>	<u>1996</u>
General fixed assets, at cost:		
Land	\$ 238,266	\$ 238,266
Buildings	388,887	349,800
Equipment	<u>588,888</u>	<u>785,311</u>
Total general fixed assets	<u>\$1,216,041</u>	<u>\$1,373,377</u>
Investment in general fixed assets:		
Property acquired from -		
General fund revenues	\$ 569,323	\$ 598,067
Federal revenue sharing funds	25,165	25,165
Federal and local grants	383,434	302,034
Special revenue fund revenues	<u>328,858</u>	<u>877,736</u>
Total investment in general fixed assets	<u>\$1,286,780</u>	<u>\$1,803,002</u>

## CITY OF PATERSON, LOUISIANA

Statement of Changes in General Fixed Assets  
Year Ended June 30, 1997

	<u>Land</u>	<u>Buildings</u>	<u>Equipment</u>	<u>Total</u> ...
General fixed assets, beginning	\$230,244	\$349,807	\$ 385,314	\$1,965,367
Additions:				
General Fund revenues	-	-	17,718	17,718
Special Revenue Fund revenues	-	-	3,500	3,500
Deletions:				
	-	-	(181,380)	(181,380)
General fixed assets, ending	\$230,244	\$349,807	\$ 386,699	\$1,966,750

GENERAL LONG-TERM DEBT ACCOUNT STATE

To account for unamortized principal amounts on general long-term debt expected to be financed from governmental type funds. Payment of maturing obligations, including interest, are accounted for in the debt service funds.



INTERNAL CONTROL  
AND  
COMPLIANCE



**Darnall, Sikes  
& Frederick**

1221 Poplarville Road, Baton Rouge, Louisiana 70801

Report of Darnall, Sikes & Frederick, Inc.

1997 Audit Fee	\$ 40,000
1998 Audit Fee	\$ 40,000
1999 Audit Fee	\$ 40,000
2000 Audit Fee	\$ 40,000
2001 Audit Fee	\$ 40,000
2002 Audit Fee	\$ 40,000
2003 Audit Fee	\$ 40,000
2004 Audit Fee	\$ 40,000
2005 Audit Fee	\$ 40,000
2006 Audit Fee	\$ 40,000
2007 Audit Fee	\$ 40,000
2008 Audit Fee	\$ 40,000
2009 Audit Fee	\$ 40,000
2010 Audit Fee	\$ 40,000
2011 Audit Fee	\$ 40,000
2012 Audit Fee	\$ 40,000
2013 Audit Fee	\$ 40,000
2014 Audit Fee	\$ 40,000
2015 Audit Fee	\$ 40,000
2016 Audit Fee	\$ 40,000
2017 Audit Fee	\$ 40,000
2018 Audit Fee	\$ 40,000
2019 Audit Fee	\$ 40,000
2020 Audit Fee	\$ 40,000
2021 Audit Fee	\$ 40,000
2022 Audit Fee	\$ 40,000
2023 Audit Fee	\$ 40,000
2024 Audit Fee	\$ 40,000
2025 Audit Fee	\$ 40,000
2026 Audit Fee	\$ 40,000
2027 Audit Fee	\$ 40,000
2028 Audit Fee	\$ 40,000
2029 Audit Fee	\$ 40,000
2030 Audit Fee	\$ 40,000

**Independent Auditor's Report on Compliance and on Internal Control over Financial Reporting Based on an Audit of General Purpose Financial Statements Performed in Accordance with Government Auditing Standards**

The Honorable James L. Broussard, Mayor  
and Members of the City Council  
City of Patterson, Louisiana

1997 Audit Fee	\$ 40,000
1998 Audit Fee	\$ 40,000
1999 Audit Fee	\$ 40,000
2000 Audit Fee	\$ 40,000
2001 Audit Fee	\$ 40,000
2002 Audit Fee	\$ 40,000
2003 Audit Fee	\$ 40,000
2004 Audit Fee	\$ 40,000
2005 Audit Fee	\$ 40,000
2006 Audit Fee	\$ 40,000
2007 Audit Fee	\$ 40,000
2008 Audit Fee	\$ 40,000
2009 Audit Fee	\$ 40,000
2010 Audit Fee	\$ 40,000
2011 Audit Fee	\$ 40,000
2012 Audit Fee	\$ 40,000
2013 Audit Fee	\$ 40,000
2014 Audit Fee	\$ 40,000
2015 Audit Fee	\$ 40,000
2016 Audit Fee	\$ 40,000
2017 Audit Fee	\$ 40,000
2018 Audit Fee	\$ 40,000
2019 Audit Fee	\$ 40,000
2020 Audit Fee	\$ 40,000
2021 Audit Fee	\$ 40,000
2022 Audit Fee	\$ 40,000
2023 Audit Fee	\$ 40,000
2024 Audit Fee	\$ 40,000
2025 Audit Fee	\$ 40,000
2026 Audit Fee	\$ 40,000
2027 Audit Fee	\$ 40,000
2028 Audit Fee	\$ 40,000
2029 Audit Fee	\$ 40,000
2030 Audit Fee	\$ 40,000

12/21/2023

We have audited the general purpose financial statements of the City of Patterson, Louisiana, as of and for the year ended June 30, 1997, and have issued our report thereon dated September 19, 1997. We have conducted our audit in accordance with generally accepted auditing standards, and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

**Compliance**

As part of obtaining reasonable assurance about whether the City of Patterson, Louisiana's general purpose financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of general purpose financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

**Internal Control over Financial Reporting**

In planning and performing our audit, we considered the City of Patterson, Louisiana's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide assurance on the internal control over financial reporting. However, we noted certain matters involving the internal control over reporting and its operations that we consider to be reportable conditions. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over financial reporting that, in our judgment, could adversely affect the City of Patterson, Louisiana's ability to record, process, summarize and report financial data consistent with the assertions of management in the general purpose financial statements.

12/21/2023  
12/21/2023

#### Timeliness of Deposit of Fines

During the course of our audit, we noted that fines and other revenues collected at the Police Stations are being deposited approximately once every three weeks when the collection box is full. This causes City personnel to have to reconcile a large number of fine receipts at one time.

#### Recommendation

Fines should be remitted to the City and deposited weekly.

#### Management Response

The City has already implemented this recommendation and is depositing fines more often.

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control structure over financial reporting would not necessarily disclose all matters in the internal control structure that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses as defined above. However, we believe the reportable condition described above is a material weakness.

This report is intended for the information of the board of directors and management. However, this report is a matter of public record and its distribution is not limited.

*Dornall, Sikes & Frederick*

A Corporation of Certified Public Accountants

Bogalusa City, Louisiana  
September 19, 1997

**OTHER SUPPLEMENTARY INFORMATION**

CITY OF PATTERSON, LOUISIANA  
Enterprise Fund  
Utility Fund

Schedule of Number of Utility Customers  
(Expanded)  
June 30, 1997

Records maintained by the City indicated the following number of customers were being served during the months of June, 1997 and 1996:

<u>Expansions</u>	<u>1997</u>	<u>1996</u>
Gas (metered)	2,304	2,213
Water (metered)	2,129	2,005
Beverage	1,487	1,386
Sanitation*	1,488	1,392

\*Note: Sanitation services are billed and collected by the City on the regular utility bills sent out. The related revenues, expenses, receivables and payables are recorded in the City's General Fund.

**UNITED STATES GOVERNMENT**  
**Insurance Fund**  
**OFFICE FUND**

Comparative Statement of Analysis of Revenues and Expenses  
Years Ended June 30, 1967 and 1966

	Totals		Dollars	
	1967	1966	1967	1966
<b>Operating revenues:</b>				
Charges for services -				
Consumers	\$1,181,000	\$1,442,603	\$671,799	\$697,334
Inquiries charges	34,001	34,000	11,644	19,011
Commissions, transfers, and accommodations	13,007	8,000	4,156	4,846
Miscellaneous	1,418	388	1,418	161
Total operating revenues	<u>1,231,426</u>	<u>1,522,991</u>	<u>688,917</u>	<u>731,152</u>
<b>Operating expenses:</b>				
Salaries	184,000	184,000	112,953	79,000
Payroll taxes	34,007	33,000	8,901	8,111
Retirement (pension) benefits	3,776	11,000	4,079	1,300
Group insurance	49,567	49,500	30,000	30,000
Gas purchases	427,676	493,500	427,676	493,500
Operational supplies	31,667	33,000	-	-
Equipment repairs and maintenance	13,300	30,000	3,000	1,000
Information system repairs and maintenance	34,000	33,000	13,000	11,000
Utilities and postage	13,576	8,500	3,000	3,000
Utilities repairs and maintenance	11,000	8,000	10,517	4,156
Books, binders and files	25,000	25,000	11,000	11,000
Professional fees	34,000	34,000	-	-
Depreciation	171,700	493,000	89,500	94,000
Insurance	49,000	49,000	-	-
Office expenses	49,000	49,000	4,000	4,000
Storage (freight)	51,000	51,000	-	-
Other	38,000	48,000	11,000	11,000
Amortization of administrative expenses	-	-	34,000	34,000
Total operating expenses	<u>1,308,600</u>	<u>1,508,000</u>	<u>684,000</u>	<u>730,152</u>
Operating income (loss)	<u>42,826</u>	<u>1,849</u>	<u>4,917</u>	<u>1,000</u>
<b>Nonoperating revenues (expenses):</b>				
Interest income	36,000	36,000	-	-
Interest and fiscal charges	(28,000)	(28,000)	(28,000)	(28,000)
Total nonoperating revenues (expenses)	<u>8,000</u>	<u>8,000</u>	<u>(28,000)</u>	<u>(28,000)</u>
Income classed before operating transfers	<u>50,826</u>	<u>9,849</u>	<u>(23,083)</u>	<u>(27,000)</u>
Operating transfers to				
Operating transfers to	<u>5,000</u>	<u>475</u>	-	-
Net income classed	<u>55,826</u>	<u>10,324</u>	<u>(23,083)</u>	<u>(27,000)</u>
AAA: Acquisition of fixed assets required by Federal				
grant revenues otherwise restricted for capital				
acquisitions and expenditures that reduce				
unrestricted capital	<u>(8,000)</u>	<u>(8,000)</u>	-	-
Increase in restricted earnings	<u>76,826</u>	<u>92</u>	<u>(23,083)</u>	<u>(27,000)</u>
Retained earnings (deficit), beginning	<u>(200,000)</u>	<u>(200,000)</u>	<u>(200,000)</u>	<u>(200,000)</u>
Retained earnings (deficit), ending	<u>\$ 100,000</u>	<u>\$ 100,000</u>	<u>\$ 100,000</u>	<u>\$ 100,000</u>

Sales		Expenses		Amortization of P.P.	
1997	1996	1997	1996	1997	1996
\$285,551	\$317,503	\$299,858	\$377,726	\$ -	\$ -
95,997	17,207	-	-	-	-
5,859	3,877	-	-	-	-
<u>387,407</u>	<u>338,600</u>	<u>300,000</u>	<u>387,726</u>	<u>-</u>	<u>-</u>
105,597	155,289	-	-	95,500	95,575
8,288	11,295	-	-	1,578	1,511
2,500	3,200	-	-	1,500	1,275
95,809	95,492	-	-	11,922	14,589
-	-	-	-	-	-
23,687	27,689	-	-	-	-
8,289	11,295	1,405	3,947	-	-
3,865	4,343	8,685	3,817	-	-
1,570	1,885	-	-	1,100	1,100
50	800	-	-	300	1,150
24,000	24,000	-	-	-	-
-	-	1,100	-	17,100	20,000
48,701	47,494	100,110	100,000	11,200	12,475
-	-	-	-	40,500	40,000
5,000	3,000	1,000	900	10,111	10,111
-	-	14,500	14,500	-	-
17,000	16,000	10,000	1,000	10,100	1,410
44,200	44,490	12,610	15,400	120,100	120,000
<u>348,870</u>	<u>398,111</u>	<u>268,310</u>	<u>358,000</u>	<u>-</u>	<u>-</u>
<u>\$ 39,537</u>	<u>\$19,499</u>	<u>\$14,000</u>	<u>\$14,981</u>	<u>\$ -</u>	<u>\$ -</u>

## CITY OF PATTERSON, LOUISIANA

Schedule of Insurance in Force  
(Unaudited)  
June 30, 1999

Description of Coverage	Coverage Amount
Workmen's Compensation - Employer's Liability	Statutory \$1,800,000
Surviv Bonds - Mrs. Johna Belts Mrs. Pam Washington Public employees Public right-of-way	75,000 5,000 5,000 1,500
Professional's Professional Liability	500,000
Comprehensive General Liability, Bodily Injury, and Property Damage	500,000
Comprehensive Automobile Liability	500,000
Fire, Lightning, and Extended Coverage - Buildings and contents, all risks except flood and earthquakes	1,750,000
Summer Recreation Program - Death and dismemberment Medical expense	5,000 10,000
Public officials errors and omissions	500,000

## CITY OF PITTSBURGH, PENNSYLVANIA

Schedule of Interest-Bearing Deposits - All Funds  
June 30, 2017

	Term	Balance on 6/30/17	Interest Earned	Amount
<b>General Funds</b>				
Insured Money Market	0/0	0.00	2,493.00	\$ 2,493.00
Insured Money Market	0/0	0.00	2,493.00	27,205.00
Insured Money Market	0/0	0.00	2,493.00	162,807.00
Insured Money Market	0/0	0.00	2,493.00	100,000.00
Savings	0/0	0.00	2,493.00	80,000.00
Savings	0/0	0.00	2,493.00	900.00
Savings	0/0	0.00	2,493.00	3,150.00
Certificate of Deposit	31 days	1,511,907	2,493.00	41,000.00
Certificate of Deposit	91 days	8,051,907	2,493.00	80,000.00
Certificate of Deposit	91 days	9,151,907	2,493.00	90,000.00
Certificate of Deposit	90 days	8,050,907	2,493.00	900.00
Certificate of Deposit	91 days	7,190,907	2,493.00	100,000.00
Certificate of Deposit	90 days	8,050,907	2,493.00	80,000.00
				<u>1,162,250.00</u>
<b>Special Revenue Funds:</b>				
Newspaper and Retail Sales Taxes Fee Fund -				
Insured Money Market	0/0	0.00	2,493.00	80,000.00
Certificate of Deposit - Pittsburgh State Bank	90 days	4,051,907	2,493.00	100,000.00
				<u>180,000.00</u>
ed Refuse Tax Collection Fund -				
Savings	0/0	0.00	2,493.00	1,000.00
Fire Department Equipment Fund -				
Insured Money Market	0/0	0.00	2,493.00	80,000.00
Certificate of Deposit - Pittsburgh State Bank	90 days	8,051,907	2,493.00	100,000.00
				<u>80,000.00</u>
Emergency Management Fund -				
Insured Money Market	0/0	0.00	2,493.00	20,000.00
				<u>401,500.00</u>
<b>Other Service Funds:</b>				
Public Improvement Study Fund -				
Insured Money Market	0/0	0.00	2,493.00	101,000.00
Sales Tax Revenue Refunding Bonds Series -				
Insured Money Market	0/0	0.00	2,493.00	100,000.00
Certificate of Deposit - Pittsburgh State Bank	90 days	1,500,907	2,493.00	100,000.00
				<u>100,000.00</u>
WPA, PWA, FWA, UWA and FWA Paving Assessment Fund -				
Savings	0/0	0.00	2,493.00	0.00
Certificate of Deposit - Pittsburgh State Bank	90 days	8,050,907	2,493.00	41,000.00
Certificate of Deposit - Pittsburgh State Bank	90 days	8,050,907	2,493.00	41,000.00
Certificate of Deposit - Pittsburgh State Bank	90 days	8,050,907	2,493.00	100,000.00
				<u>182,000.00</u>
WPA Street Paving Project -				
Insured Money Market	0/0	0.00	2,493.00	100,000.00
				<u>200,000.00</u>
<b>Capital Projects Funds:</b>				
1980 Exchange Project Fund -				
Insured Money Market	0/0	0.00	2,493.00	100,000.00
Regional Sewerage Facility Project Fund -				
Certificate of Deposit - Pittsburgh State Bank	90 days	8,050,907	2,493.00	80,000.00
Certificate of Deposit - Pittsburgh State Bank	90 days	8,050,907	2,493.00	80,000.00
				<u>160,000.00</u>

(Total amount)

CITY OF MEMPHIS, TENNESSEE

Schedule of Interest-Bearing Deposits - All Funds (Continued)  
June 30, 2007

	Term	Maturity Date	Interest Rate	Amount
Plant Street Parking Project: Insured Money Market	AAA	AAA	0.44%	19,421
Republic Street Parking Project: Insured Money Market	AAA	AAA	0.44%	27,389
Total capital projects funds				46,810
Utility Funds				
Insured Money Market	AAA	AAA	0.44%	167,376
Insured Money Market	AAA	AAA	0.44%	750,178
Insured Money Market	AAA	AAA	0.44%	177,917
Savings	AAA	AAA	0.44%	28,000
Savings	AAA	AAA	0.44%	20,287
Certificate of Deposits - Posterson State Bank	180 days	11/11/07	0.44%	163,175
Certificate of Deposits - Posterson State Bank	180 days	8/10/07	0.44%	18,000
				1,385,113
Total - All Funds				1,431,923

CITY OF PATTERSON, LOUISIANA

Notes to Financial Statements (Continued)

Vision paper receipts due from the State of Louisiana	4,960
CCPS Pass grant funds due from the U. S. Dept. of Justice	4,100
U. S. S. Program Funds due from Patterson Housing Authority	4,800
Indian Gaming Revenue due from state	28,857
	40,717

(6) Restricted Assets - Proprietary Fund Type

Restricted assets consisted of the following at June 30:

	1990	1989
Revenue bond and interest sinking fund	\$ 85,300	\$ 60,977
Revenue bond reserve fund	128,368	128,368
Revenue bond capital additions and contingency fund	888,341	100,480
Revenue bond construction fund	203,646	174,879
Customers' deposits	187,360	187,360
	\$3,693,840	\$3,202,064

(7) Changes in Fixed Assets

	Balance July 1, 1989	ADDITIONS	DEDUCTIONS	Balance June 30, 1990
Land	\$ 230,244	\$ -	\$ -	\$ 230,244
Buildings	349,807	-	-	349,807
Equipment	282,311	80,718	141,330	221,699
Total general fixed assets	\$862,362	\$ 80,718	\$141,330	\$801,750

A summary of proprietary fund type property, plant and equipment at June 30, 1990 follows:

Land	\$ 230,244
Administrative equipment	214,856
Gas utility:	
System	2,188,533
Equipment	511,330
Water utility:	
System	1,780,207
Tank	181,000
Equipment	27,260

CITY OF BERTHOSSON, LOUISIANA

Notes to Financial Statements (Continued)

Fiduciary Funds -

Agency Funds

Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations, but are used to account for assets held for other funds.

G. Fixed Assets and Long-Term Liabilities

The accounting and reporting treatment applied to the fixed assets and long-term liabilities associated with a fund are determined by its measurement focus.

All governmental fund type operations are accounted for on a spending or "financial flow" measurement focus, and only current assets and current liabilities are generally included on their balance sheets.

Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the General Fixed Assets Account Group and are recorded as expenditures in the governmental fund types when purchased. The City has elected not to capitalize public domain ("infrastructure") fixed assets consisting of certain improvements other than buildings, including roads, bridges, curbs and gutters, streets and sidewalks, drainage systems, and lighting systems. No depreciation has been provided on general fixed assets.

All fixed assets are stated at historical cost or estimated historical cost if actual historical cost is not available. Impaired fixed assets are stated at their estimated fair market value on the date impaired. Estimated amounts are immaterial in relation to total fixed assets.

Long-term liabilities expected to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group.

The proprietary fund is accounted for on a cost of services or "capital maintenance" measurement focus, and all assets and all liabilities (whether current or noncurrent) associated with its activity are included on its balance sheet.

Depreciation of all depreciable fixed assets used by the proprietary fund is charged as an expense against its operations. Depreciation has been provided over the estimated useful lives using the straight-line method. The estimated useful lives are as follows:

CITY OF FORTSMOORE, MONTANA

Notes to Financial Statements (Continued)

Buildings	20 - 30 years
Improvements	10 - 20 years
Equipment	5 - 20 years

**B. Basis of Accounting**

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement basis applied.

All governmental funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as net current assets. Sales taxes are considered as "measurable" when in the hands of intermediary collecting governments and are recognized as revenue at that time. All other taxes are recognized as revenue in the year for which budgeted, that is, in the year in which such taxes are billed. Other major revenues that are considered susceptible to accrual include earned grant revenues and other intergovernmental revenues, charges for services and interest on investments. Franchise fees, licenses, permits and fines are recognized when received because they are not objectively measurable.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred, except that accumulated unpaid salaries and such pay are not accrued and principal and interest on general long-term debt are recognized when due. Purchases of various operating supplies are regarded as expenditures at the time purchased.

The proprietary fund is accounted for using the accrual basis of accounting whereby revenues are recognized when they are earned and expenses are recognized when incurred. Unbilled utility service receivables, resulting from utility services rendered between the date of meter reading and billing and the end of the month, are estimated and recorded at year end.

**C. Budgets and Budgetary Accounting**

The City follows these procedures in establishing the budgetary data reflected in the financial statements:

1. The City Clerk prepares a proposed budget and submits it to the Mayor and City Council for the fiscal year related thereto forty five days prior to the beginning of each fiscal year.

CITY OF BATON ROUGE, LOUISIANA

Notes to Financial Statements (Continued)

2. A summary of the proposed budget is published and the public notified that the proposed budget is available for public inspection. At the same time, a public hearing is called.
  3. A public hearing is held on the proposed budget at least ten days after publication of the call for the hearing.
  4. After holding of the public hearing and completion of all action necessary to finalize and implement the budget, the budget is adopted through passage of a resolution prior to the commencement of the fiscal year for which the budget is being adopted.
  5. Budgetary amendments involving the transfers of funds from one department, program, or function to another or involving increases in expenditures resulting from revenues exceeding amounts estimated require the approval of the City Council.
  6. All budgetary appropriations lapse at the end of each fiscal year.
  7. Budgets for all funds are adopted on a basis consistent with generally accepted accounting principles (GAAP). Budgeted amounts are as originally adopted or as amended by the City Council. Such amendments were not material in relation to the original appropriations.
7. Encumbrances
- Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditures of monies are recorded in order to reserve that portion of the applicable appropriation, is not employed by the City as an extension of formal budgetary integration in the funds.
8. Interest-bearing Deposits
- Interest-bearing deposits are stated at cost, which approximates market.
9. Statement of Cash Flows
- For purposes of the statement of cash flows, the Enterprise Fund considers all highly liquid investments with a maturity of three months or less when purchased as its cash equivalents.

CITY OF BATONROUGE, LOUISIANA

Notes to Financial Statements (Continued)

I. Advances To/From Other Funds

Recurrent portions of long-term interfund loans receivable and payable are reported as "advances to other funds" and "advances from other funds". Advances to other funds in governmental funds are offset equally by a fund balance reserve account which indicates that they do not constitute expendable available financial resources and therefore are not available for appropriation.

J. Bad Debt

Uncollectible amounts due for ad valorem taxes are recognized as bad debts at the time information becomes available which would indicate the uncollectibility of the particular receivable. Although the specific charge-off method is not in conformity with generally accepted accounting principles (GAAP), an allowance for uncollectible taxes receivable was made due to immateriality at June 30, 1997. An allowance for uncollectible utility receivables has been provided at June 30, 1993.

K. Vacation and Sick Leave

Vacation and sick leave are recorded as expenditures of the period in which paid. Sick leave does not accumulate and is not payable at termination of employment. Vacation may be taken in the year accrued and cannot be carried over. Any liability the City might have in this regard at June 30, 1997 is considered immaterial; therefore, no liability has been recorded in the accounts.

L. Capitalization of Interest Expense

It is the policy of the City of Baton Rouge to capitalize material amounts of interest resulting from borrowings in the course of the construction of fixed assets. For the year ended June 30, 1997, no capitalized interest expense was recorded on the books.

M. Capital Loans

A capital loan is generally defined by Statement of Financial Accounting Standards No. 13 "Accounting For Leases" as one which transfers benefits and risks of ownership to the lessee. Leases meeting the criteria of a capital lease as defined are recorded at inception as expenditures and other financial sources in governmental fund types and as assets and liabilities in the General Fixed Assets and General Long-Term Debt account groups, respectively, at the present value of the future minimum lease payments, using the interest rates stated in the leases.

CITY OF BATON ROUGE, LOUISIANA

Notes to Financial Statements (Continued)

8. Comparative Data

Comparative total data for the prior year have been presented in the accompanying financial statements in order to provide an understanding of changes in the City's financial position and operations. However, comparative (i.e., presentation of prior year totals by fund type) data have not been presented in each of the statements since their inclusion would make the statements unduly complex and difficult to read.

9. Total Columns of Combined Statements - Overview

Total columns on the Combined Statements - Overview are captioned Memorandum Only to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or cash flows in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Inherent distortions have not been made in the aggregation of this data.

10. Adoption of GASB Statement 27

During the year ended June 30, 1987, the City of Baton Rouge adopted GASB Statement 27, Accounting for Pensions by State and Local Government Employees. Although this statement is effective for periods beginning after June 30, 1987, the Governmental Accounting Standards Board is encouraging early implementation.

11. Use of Estimates

The City's management uses estimates and assumptions in preparing financial statements. These estimates and assumptions affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities, and the reported revenues and expenditures or expenses, as appropriate.

(3) Cash

4. Under state law, the City may deposit funds within a fiscal agent not organized under the laws of the State of Louisiana, the laws of any other state in the Union, or the laws of the United States. The City may invest in, certificate and time deposits of state banks organized under Louisiana law and national banks having principal offices in Louisiana. As June 30, 1987, the City has cash and interest-bearing deposits (Cash Balances) totaling \$4,384,528, as follows:

## CITY OF BATON ROUGE, LOUISIANA

## Notes to Financial Statements (Continued)

General deposits	\$ 831,885
Money market accounts and time deposits	3,828,677
Total	\$4,780,579

These deposits are stated at cost, which approximates market. Under state law, these deposits, (or the remaining bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the financial agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the financial agent bank. These securities are held in the name of the pledging financial agent bank in a holding or custodial bank that is mutually acceptable to both parties. Deposit balances (bank balances) at June 30, 1997, are secured as follows:

Bank balances	\$5,818,400
Federal deposit insurance	\$ 480,000
Pledged securities (category 3)	3,518,000
Total federal insurance and pledged securities	\$9,818,400

Pledged securities in category 3 includes unsecured or unregistered investments for which the securities are held by the broker or dealer, or by the trust department or agent, but not in the City's name. Even though the pledged securities are considered uncollateralized (Category 3), Louisiana Revised Statute 18:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 90 days of being notified by the City that the financial agent has failed to pay deposited funds upon demand.

## (3) Ad Valorem Taxes

Ad valorem taxes attach as an enforceable lien on property as of January 1 of each year. Taxes are levied by the City in September or October and are initially billed to taxpayers in November or December. Billed taxes become delinquent on January 1 of the following year. The City audits and collects its own property taxes using the assessed values determined by the tax assessor of St. Mary Parish. City property tax revenues are budgeted in the year billed.

For the year ended June 30, 1997, taxes of 12.48 mills were levied on property with assessed valuations totaling \$8,048,297 and were dedicated as follows:

CITY OF FEATHERS, LOUISIANA

Notes to Financial Statements (Continued)

General corporate purposes	18.30 million
Debt service	12.10 million

Total taxes levied were \$200,343. The total amount of taxes receivable at June 30, 1997 was \$5,368.

(4) Interfund Receivables/Payables

	Interfund Receivables	Interfund Payables
<u>Due to/from other funds:</u>		
General Fund	\$ 59,863	\$118,441
Special Revenue Funds -		
Ad Valorem Tax Collection Fund	-	8,116
Sewerage and Solid Waste Sales Tax Fund	-	23,746
Debt Service Funds -		
Public Improvement Bonds Fund	70,893	4,155
1990 Paying Assessment Fund	392	10,827
Sales Tax Refunding Bonds, Series 1990 Fund	568	4,424
Capital Projects Funds -		
Severance and Reclamation Fund	-	3,181
Murphy St. Paying Fund	-	357
Utility Fund	\$16,750	13,424
Agency Funds -		
Reimbursement Fund	12,424	18,754
Payroll Fund	-	21,367
	<u>\$183,890</u>	<u>\$385,892</u>
<u>Advances to/from other funds:</u>		
General Fund	\$ -	\$175,600
Utility Fund	<u>115,000</u>	-
	<u>\$115,000</u>	<u>\$175,600</u>

(5) Due from Other Governmental Units

Amounts due from other governmental units at June 30, 1997 consisted of the following:

Payment in lieu of taxes due from the Feathered Landing Authority	\$ 4,380
Fire insurance rebate due from the St. Mary Parish Council	21,933
Beer and tobacco taxes due from the State of Louisiana	2,385

CITY OF BATON ROUGE, LOUISIANA

Notes to Financial Statements (Continued)

Environmental Funds -

General Fund

The General Fund is the general operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund.

Special revenue funds

Special revenue funds are used to account for the proceeds of specific revenue sources (other than expendable trusts or major capital projects) that are legally restricted to expenditures for specific purposes.

Debt service funds

Debt service funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

Capital projects funds

Capital projects funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds and trust funds).

Proprietary Fund -

Enterprise fund

Enterprise funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the cost (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes. The City of Baton Rouge's enterprise fund is the Utility Fund.

OFFICIAL  
FILE COPY  
DO NOT SIGN OUT

Some necessary  
copies from this  
copy and PLACE  
BACK IN FILE

**CITY OF PATTERSON, LOUISIANA**

Financial Report

Year Ended June 30, 1999

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the auditor, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date: JAN 2 8 1999

Digitized by  
www.gutenberg.org

TABLE OF CONTENTS

	Page
Independent Auditor's Report	1-2
<b>GENERAL PURPOSE FINANCIAL STATEMENTS</b>	
<b>(COMBINED STATEMENTS - OVERVIEW)</b>	
Combined balance sheet - all fund types and account groups	4-5
Combined statement of revenues, expenditures, and changes in fund balances - all governmental fund types	6
Combined statement of revenues, expenditures, and changes in fund balances - budget (GNAP basis) and actual - all governmental fund types	7-8
Comparative statement of revenues, expenses, and changes in retained earnings - proprietary fund type	9
Comparative statement of cash flows - proprietary fund type	10-11
Notes to financial statements	12-29
<b>SUPPLEMENTAL INFORMATION</b>	
<b>SCHEDULE OF INDIVIDUAL FUNDS AND ACCOUNT GROUPS</b>	
<b>General Fund:</b>	
Comparative balance sheet	33
Statement of revenues, expenditures, and changes in fund balances - budget (GNAP basis) and actual	34-35
Statement of revenues compared to budget (GNAP basis)	36
Statement of expenditures compared to budget (GNAP basis)	37-38
Statement of other financing sources (uses) - compared to budget (GNAP basis)	41
<b>Special Revenue Funds:</b>	
Combining balance sheet	43
Combining statement of revenues, expenditures, and changes in fund balances	44
<b>Severage and Solid Waste Sales Tax Fund -</b>	
Statement of revenues, expenditures, and changes in fund balances - budget (GNAP basis) and actual	45
<b>Ad Valorem Tax Collection Fund -</b>	
Statement of revenues, expenditures, and changes in fund balances - budget (GNAP basis) and actual	46
<b>Fire Department Equipment Fund -</b>	
Statement of revenues, expenditures, and changes in fund balances - budget (GNAP basis) and actual	47
<b>Emergency Management Fund -</b>	
Statement of revenues, expenditures, and changes in fund balances - budget (GNAP basis) and actual	48
<b>Louisiana Community Development Block Grant Fund -</b>	
Statement of revenues, expenditures, and changes in fund balances - budget (GNAP) basis) and actual	49

	Page
<b>Self Service Funds:</b>	
Combining balance sheet	54
Combining statement of revenues, expenditures, and changes in fund balances	59
<b>Capital Projects Funds:</b>	
Combining balance sheet	54
Combining statement of revenues, expenditures, and changes in fund balances	59
<b>Enterprise Funds:</b>	
Comparative balance sheet	53-58
Comparative statement of revenues, expenses, and changes in retained earnings	59
Comparative statement of operating expenses by department	60-61
Comparative statement of cash flows	62-65
Schedule of changes in assets restricted for revenue bond debt service	66
<b>Fiduciary Funds:</b>	
Combining balance sheet	66
Combining statement of changes in assets and liabilities	67
<b>General Fixed Assets Account Group:</b>	
Comparative statement of general fixed assets	68
Statement of changes in general fixed assets	69
<b>General Long-Term Debt Account Group:</b>	
Statement of general long-term debt	72
<b>INTERNAL CONTROL AND COMPLIANCE</b>	
Independent Auditor's Report on Compliance and on Internal Control over Financial Reporting Based on an Audit of General Purpose Financial Statements Performed in accordance with Government Auditing Standards	76-78
<b>OTHER SUPPLEMENTARY INFORMATION</b>	
Schedule of number of utility customers (unaudited)	77
Comparative departmental analysis of revenues and expenses - utility fund	78-79
Schedule of insurance in force (unaudited)	80
Schedule of interest-bearing deposits - all funds	81-82



**Darnall, Sikes  
& Frederick.**

*(An Independent Member of the Institute of Certified Public Accountants)*

Financial Statements of the City of Patterson, Louisiana

Statement of Assets and Liabilities	1
Statement of Income	2
Statement of Changes in Fund Balances	3
Statement of Cash Flows	4
Notes to Financial Statements	5
Independent Auditor's Report	6

**INDEPENDENT AUDITOR'S REPORT**

The Honorable James E. Bernauer, Mayor  
and Members of the City Council  
City of Patterson, Louisiana

City of Patterson, Louisiana  
Patterson, Louisiana  
June 30, 1990

We have audited the accompanying general purpose financial statements of the City of Patterson, Louisiana, as of and for the year ended June 30, 1990, as listed in the table of contents. These general purpose financial statements are the responsibility of the City of Patterson, Louisiana's elected officials. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the City of Patterson, Louisiana, as of June 30, 1990, and the results of its operations and cash flows of its proprietary fund type for the year then ended, in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, we have also issued a report dated September 18, 1990 on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants.

Darnall, Sikes & Frederick  
Patterson, Louisiana

Our audit was conducted for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The accompanying financial information listed as "supplemental information" in the table of contents is presented for purposes of additional analysis and is not a required part of the general purpose financial statements of the City of Patterson, Louisiana. Such information, except for that portion marked "unaudited" on which we express no opinion, has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly presented in all material respects in relation to the financial statements taken as a whole.

The financial information for the preceding year which is included for comparative purposes was taken from the financial reports for that year in which we expressed an unqualified opinion on the general purpose financial statements of the City of Patterson, Louisiana.

*Darnall, Jiles & Frederick*

A Corporation of Certified Public Accountants

Morgan City, Louisiana  
September 15, 1993

GENERAL PURPOSE FINANCIAL STATEMENTS  
(COMBINED STATEMENTS - OVERVIEW)





CITY OF LOS ANGELES, 1967-1968

Detailed Statement of Revenues, Expenditures, and Changes in Fund Balances -  
 All Governmental Fund Types  
 Year Ended June 30, 1968

	General	Special Revenues	Gifts Revenues	Capital Revenues	Totals	
					Operating (200)	Non-Operating (201)
<b>Revenues:</b>						
Taxes	\$ 704,110	\$ 480,130	\$ -	\$ -	\$1,184,240	\$1,184,240
Fees and permits	100,583	-	-	-	100,583	100,583
Intra-governmental	304,027	88,739	-	-	392,766	392,766
Charges for services	304,471	-	-	-	304,471	304,471
Fines and forfeits	111,750	-	-	-	111,750	111,750
Grants	15,127	1,200,000	10,000	1,110	1,326,237	1,326,237
Total revenues	1,535,068	1,768,869	10,000	1,110	3,315,047	3,315,047
<b>Expenditures:</b>						
Current:						
General government:						
Administration	274,960	1,100	-	-	276,060	276,060
Mechanics shop	5,645	-	-	-	5,645	5,645
Public works:						
Police	542,479	-	-	-	542,479	542,479
Fire	70,119	-	-	-	70,119	70,119
Streets and drainage	175,658	-	-	-	175,658	175,658
Sewers and storm sewers	23,796	-	-	-	23,796	23,796
Sanitation and waste	189,778	-	-	-	189,778	189,778
Public service:						
Principal retirement	6,967	-	131,160	-	138,127	138,127
Interest and fiscal charges	544	-	144,274	-	144,818	144,818
Capital outlay	12,208	87,000	-	-	99,208	99,208
Total expenditures	1,459,595	98,100	175,434	-	1,733,129	1,733,129
Transfers (including all revenues over expenditures)	75,473	69,769	1,566,566	1,110	1,912,918	1,912,918
<b>Other financing sources (204):</b>						
Proceeds from capital issues	-	-	-	-	-	14,200
Operating transfers to operating transfers to	299,860	-	144,261	-	444,121	444,121
Operating transfers to	(219,890)	(100,000)	(1,261)	-	(321,151)	(321,151)
Total other financing sources (204)	79,970	(100,000)	142,999	-	122,969	122,969
Transfers (including all revenues and other sources over expenditures and other 204)	354,443	188,177	(122,435)	1,110	621,395	621,395
Fund balances, beginning	87,000	580,563	76,168	284,202	1,788,033	1,788,033
Fund balances, ending	\$1,264,537	\$ 764,100	\$ 76,168	\$175,092	\$2,280,097	\$2,280,097

The accompanying notes are an integral part of this statement.

## CITY OF PATERSON, NEW JERSEY

Financial Statement of Revenues, Expenditures, and Charges in Fund Balances -  
 Budget (GAAP Basis) and Actual -  
 All Governmental Fund Types  
 Year Ended June 30, 1997

	General Fund		Variance - Favorable (Disadvantage)
	Budget	Actual	
<b>Revenues:</b>			
Taxes:	\$ 750,000	\$ 758,000	\$ 8,000
Licenses and permits	70,000	100,000	30,000
Inter-governmental	600,000	200,000	(400,000)
Charges for services	200,000	200,000	-
Fees and forfeits	80,000	100,000	20,000
Contributions	20,000	20,000	-
Total revenues	<u>1,720,000</u>	<u>1,480,000</u>	<u>(240,000)</u>
<b>Expenditures:</b>			
Current:			
General government:			
Administrative	200,000	200,000	-
Police Dept.	1,000	1,000	-
Public safety:			
Police	600,000	600,000	-
Fire	20,000	20,000	-
Sewers and drainage	100,000	100,000	-
Culture and recreation	10,000	10,000	-
Sanitation	10,000	10,000	-
Other services -			
Miscellaneous	1,000	1,000	-
Interest and fiscal charges	0	0	0
Capital outlay	20,000	20,000	-
Depreciation and amortization	-	-	-
Total expenditures	<u>1,061,000</u>	<u>1,061,000</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>659,000</u>	<u>419,000</u>	<u>(240,000)</u>
<b>Other financing sources (uses):</b>			
Proceeds from capital lease	10,000	-	10,000
Issuing transfers in	20,000	20,000	-
Issuing transfers out	(10,000)	(10,000)	-
Total other financing sources (uses)	<u>20,000</u>	<u>10,000</u>	<u>(10,000)</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>679,000</u>	<u>429,000</u>	<u>(250,000)</u>
Fund balances, beginning	<u>800,000</u>	<u>800,000</u>	<u>-</u>
Fund balances, ending	<u>1,479,000</u>	<u>1,258,000</u>	<u>(221,000)</u>

The accompanying notes are an integral part of this statement.

Special Services Fund - Taxes			Police Services Fund - Taxes			District Procession Fund - Taxes		
Budget	Actual	Variances - Favorable (Disadvantage)	Budget	Actual	Variances - Favorable (Disadvantage)	Budget	Actual	Variances - Favorable (Disadvantage)
\$ 432,000	\$ 460,788	\$ 28,788	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
88,700	90,770	2,070	-	-	-	-	-	-
<u>343,300</u>	<u>369,998</u>	<u>26,698</u>	<u>88,700</u>	<u>90,770</u>	<u>2,070</u>	<u>88,700</u>	<u>90,770</u>	<u>2,070</u>
-	3,300	(3,300)	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	110,000	100,100	9,900	-	-	-
87,100	87,200	100	148,111	148,201	90	-	-	-
<u>87,100</u>	<u>87,200</u>	<u>100</u>	<u>240,110</u>	<u>240,241</u>	<u>131</u>	<u>-</u>	<u>-</u>	<u>-</u>
870,410	870,400	10	(368,941)	(368,944)	3	3,400	3,700	3,300
-	-	-	870,410	869,456	954	-	-	-
<u>(328,841)</u>	<u>(328,627)</u>	<u>214</u>	<u>(278,531)</u>	<u>(278,488)</u>	<u>44</u>	<u>3,400</u>	<u>3,700</u>	<u>3,300</u>
<u>(328,841)</u>	<u>(328,627)</u>	<u>214</u>	<u>(278,531)</u>	<u>(278,488)</u>	<u>44</u>	<u>3,400</u>	<u>3,700</u>	<u>3,300</u>
300,000	300,330	330	(200,000)	(200,000)	0	1,400	1,100	3,000
<u>300,000</u>	<u>300,330</u>	<u>330</u>	<u>700,000</u>	<u>700,000</u>	<u>0</u>	<u>200,000</u>	<u>199,000</u>	<u>1,000</u>
\$ 700,000	\$ 700,300	\$ 300	\$ 700,000	\$ 700,000	\$ 0	\$ 200,000	\$ 199,000	\$ 1,000

## CITY OF METTERIE, LOUISIANA

Comparative Statement of Revenue, Expense, and Changes in Retained Earnings -  
Proprietary Fund Type  
Years Ended June 30, 1993 and 1994

	Subscriptions	
	1993	1994
<b>Operating revenues:</b>		
Charges for services -		
Gas sales and services	\$ 871,508	\$ 800,336
Water sales and services	180,613	203,689
Sewerage services	289,044	293,194
Delinquent charges	34,530	36,333
Commissions, transfers and reimbursements	12,257	8,223
Miscellaneous	3,518	175
Total operating revenues	<u>1,383,470</u>	<u>1,342,150</u>
<b>Operating expenses:</b>		
Administrative	230,838	235,354
Gas Department	674,288	574,964
Water Department	275,949	264,359
Sewerage Department	167,154	164,157
Depreciation	171,705	164,285
Total operating expenses	<u>1,320,834</u>	<u>1,303,119</u>
Operating Income	<u>62,636</u>	<u>38,931</u>
<b>Nonoperating revenues (expenses):</b>		
Interest income	28,208	34,668
Interest and fiscal charges	<u>(28,208)</u>	<u>(34,157)</u>
Total nonoperating revenues (expenses)	<u>0</u>	<u>511</u>
Income (loss) before operating transfers	62,636	39,442
<b>Operating transfers to:</b>		
Operating transfers to	<u>(3,180)</u>	<u>611</u>
Net income (loss)	59,456	40,053
<b>Add: Depreciation on fixed assets acquired by Federal grant revenues exparally restricted for capital acquisitions and construction that reduces contributed capital</b>		
	<u>60,849</u>	<u>66,217</u>
Increase in retained earnings	120,305	106,270
Retained earnings (deficit), beginning	<u>1283,600</u>	<u>1294,317</u>
Retained earnings (deficit), ending	<u>\$ 1403,905</u>	<u>\$ 1400,587</u>

The accompanying notes are an integral part of this statement.

CITY OF PATTERSON, LOUISIANA

Comparative Statement of Cash Flows  
Proprietary Fund Type  
Years Ended June 30, 1997 and 1996

	<u>Expense</u>	
	<u>1997</u>	<u>1996</u>
<b>Cash flows from operating activities:</b>		
Operating income	\$ 81,251	\$ 1,092
adjustments to reconcile operating income to net cash provided by operating activities - depreciation	271,705	264,795
Changes in current assets and liabilities:		
Increase in accounts receivable	(6,464)	(88,871)
Increase in prepaid activities	103	4,331
Increase (decrease) in accounts payable	55,862	(8,883)
Increase (decrease) in accrued liabilities	(682)	163
Total adjustments	<u>389,724</u>	<u>213,118</u>
Net cash provided by operating activities	<u>389,588</u>	<u>217,811</u>
<b>Cash flows from (used by) noncapital financing activities:</b>		
Operating transfers in from other funds	5,185	475
Cash received from other funds	<u>128,825</u>	<u>128,888</u>
Net cash provided (used) by noncapital financing activities	<u>134,010</u>	<u>129,363</u>
<b>Cash flows from (used by) capital and related financing activities:</b>		
Acquisition of plant and equipment	(190,878)	(438,357)
Principal paid on revenue bond maturities	(45,000)	(48,000)
Interest paid on revenue bonds	(76,890)	(88,000)
Capital contributed from Federal grant	85,728	353,185
Increase in customers' water deposits	<u>3,430</u>	<u>6,778</u>
Net cash used by capital and related financing activities	<u>(122,610)</u>	<u>(126,819)</u>

(Continued)

## CITY OF ENTERBORN, LOUISIANA

Comparative Statement of Cash Flows (Continued)  
Proprietary Fund Type  
Years Ended June 30, 1997 and 1996

	Revenues	
	1997	1996
Cash flows from (used by) investing activities:		
Purchase of interest-bearing deposits	\$ (134,185)	\$ (372,801)
Purchase of investments	-	(485,796)
Proceeds from the sale and maturity of interest-bearing deposits	173,881	131,529
Proceeds from amortization of investments	655,194	-
Interest on interest-bearing deposits	38,248	36,287
Net cash provided (used) by investing activities	632,838	(680,781)
Net increase (decrease) in cash and cash equivalents	528,123	(589,811)
Cash and cash equivalents, beginning of period	662,326	1,252,137
Cash and cash equivalents, end of period	\$1,190,449	\$ 662,326
Reconciliation of cash and cash equivalents per statement of cash flows to the balance sheet:		
Cash and cash equivalents, beginning of period -		
Cash - unrestricted	\$ 182,933	\$ 89,267
Interest-bearing deposits - unrestricted	48,635	-
Cash - restricted	283,448	49,345
Interest-bearing deposits - restricted	608,097	1,161,180
Less: Interest-bearing deposits with a maturity over three months	(472,801)	(472,801)
Total cash and cash equivalents	662,326	1,252,137
Cash and cash equivalents, end of period -		
Cash - unrestricted	191,684	182,933
Interest-bearing deposits - unrestricted	13,908	48,635
Cash - restricted	348,753	283,448
Interest-bearing deposits - restricted	1,248,813	608,097
Less: Interest-bearing deposits with a maturity over three months	(472,801)	(472,801)
Total cash and cash equivalents	1,190,449	662,326
Net increase (decrease)	\$ 528,123	\$ (589,811)

The accompanying notes are an integral part of this statement.

CITY OF PATTERSON, LOUISIANA

Notes to Financial Statements

(1) Summary of Significant Accounting Policies

The City of Patterson was incorporated March 11, 1907, under the provisions of the Louisiana Act. The City operated under a Mayor-Board of Aldermen form of government until December 31, 1987 at which time the City adopted a Home Rule Charter and now operates under an elected Mayor-Council, administrative-legislative form of government. The City's operations include police and fire protection, streets and drainage, parks and recreation, residential waste collection services, certain mental services and general administration services. The City owns and operates an enterprise fund which provides gas, water, and sewer services.

The accounting and reporting policies of the City of Patterson conform to generally accepted accounting principles as applicable to governments. Such accounting and reporting procedures also conform to the requirements of Louisiana Revised Statutes 24:513 and to the industry audit guide, Manual of State and Local Governmental Units.

The following is a summary of certain significant accounting policies:

A. Financial Reporting Entity

This report includes all funds and account groups which are controlled by or dependent on the City executive and legislative branches (the Mayor and City Council). Control by or dependence on the City was determined on the basis of budget adoption, taxing authority, authority to issue debt, election or appointment of governing body, and other general oversight responsibilities.

Based on the foregoing criteria, certain governmental organizations are not part of the City and are thus excluded from the accompanying financial statements. These organizations are the volunteer fire department and the public housing authority. Although the City does provide facilities and some of their financing, no control is exercised over their operations.

B. Fund Accounting

The accounts of the City are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures, or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are grouped, in the financial statements in this report, into six generic fund types and three broad fund categories as follows: